

Monroe County, Illinois

Annual Financial Statements

For The Year Ended November 30, 2021

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INDEPENDENT AUDITORS' REPORT

Monroe County Board of Commissioners
Monroe County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Monroe County, Illinois as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise Monroe County, Illinois's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Monroe County, Illinois, as of November 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability and related ratios, the schedule of contributions, and budgetary comparison information on pages 3a-3b and 32-36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Monroe County, Illinois' basic financial statements. The combining nonmajor fund financial statements, combining fiduciary fund financial statements, combining general fund financial statements, schedule of expenditures, consolidated year-end financial report and schedule of assessed valuation, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The consolidated year-end financial report and schedule of federal expenditures are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated year-end financial report and the schedule of federal expenditures are fairly stated in all material respects in relation to the basic financial statements as a whole.

The combining nonmajor fund financial statements, combining fiduciary fund financial statements, combining general fund financial statements, schedule of expenditures and schedule of assessed valuation have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2022 on our consideration of the Monroe County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Monroe County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Monroe County, Illinois' internal control over financial reporting and compliance.

Fick, Eggemeyer & Williamson

Fick, Eggemeyer & Williamson, CPA's
Saint Louis, Missouri
April 29, 2022

**MONROE COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2021**

The following discussion and analysis of Monroe County’s financial condition should be reviewed in conjunction with the annual audited statements to obtain a clearer understanding of our financial picture.

This analysis highlights the general trend of our financial performance. It also notes areas beyond our immediate control, which will or may significantly impact our financial performance.

**COMPARISON OF TOTAL NET POSITION
2021 AND 2020**

	GOVERNMENTAL ACTIVITIES		BUSINESS ACTIVITY (Nursing Home)	
	2021	2020	2021	2020
Total current assets	\$ 24,056,452	\$ 17,848,649	\$ 6,389,166	\$ 6,606,395
Total noncurrent assets	29,218,841	27,618,251	5,155,746	5,317,869
Total assets	<u>\$ 53,275,293</u>	<u>\$ 45,466,900</u>	<u>\$ 11,544,912</u>	<u>\$ 11,924,264</u>
Deferred outflows of resources	\$ 5,180,583	\$ 6,524,471	\$ -	\$ -
Total current liabilities	\$ 2,943,828	\$ 2,795,580	\$ 329,918	\$ 751,217
Total noncurrent liabilities	3,690,314	6,191,579	162,053	130,152
Total liabilities	<u>\$ 6,634,142</u>	<u>\$ 8,987,159</u>	<u>\$ 491,971</u>	<u>\$ 881,369</u>
Deferred Inflows of Resources	\$ 8,928,632	\$ 7,518,526	\$ 673,585	\$ 571,575
TOTAL NET POSITION	<u><u>\$ 42,893,102</u></u>	<u><u>\$ 35,485,686</u></u>	<u><u>\$ 10,379,356</u></u>	<u><u>\$ 10,471,320</u></u>

NOTES AND OBSERVATIONS:

The Comparison of Total Net Position presented above shows that the net position of the County and Nursing Home increased by over \$7.4 million from the previous fiscal year. Sales tax revenues and income tax greatly rebounded from the pandemic lows. The County and Nursing Home received state and federal COVID-19 relief funds to offset the expenses arising from the pandemic. In addition, the County received the first tranche of \$6.7 million in American Rescue Plan Act (ARPA) funds in FY 2021. The County continues to reduce debt by nearly \$1 million per year on the Nursing Home Bond. The County can continue to face any immediate financial challenges without drastic reductions in services given its strong liquidity position. The timeliness and the level of the State of Illinois payments remain critical to the cash flow picture of the County and the nursing home.

NURSING HOME:

Monroe County refinanced the nursing home bonds prior to the callable option dates in 2014 as Alternative Revenue Bonds. The County also increased its credit rating from Standard and Poors from AA- to AA in the refinancing process. The Nursing Home built a rehabilitation wing to its existing facility that was completed in the fall of 2017 at a cost of approximately \$4.0 million with cash on hand. The County may exercise its callable option on the remaining bond in early FY 2023 and paid-off the bond amount in full next year.

MONROE COUNTY, ILLINOIS
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED NOVEMBER 30, 2021

PENSION PLANS:

Monroe County employees receive retirement, disability, and death benefits through the Illinois Municipal Retirement Fund, a defined benefit plan. Benefit provisions are established through the Illinois Pension Code, and require employer contributions along with employee contributions.

The IMRF rate for calendar year 2022 was lowered to 6.99% from the 2021 rate of 8.38% for regular employees. Likewise, the IMRF rate for calendar year 2022 was lowered to 12.13% from the 2021 rate of 15.11% for SLEP employees. Monroe County has a fully funded IMRF account on a market basis level given the substantial rise in the stock market over the past few years.

COUNTIES OF ILLINOIS RISK MANAGEMENT AGENCY (CIRMA):

Monroe County has its insurance through the Counties of Illinois Risk Management Agency (CIRMA). CIRMA provides insurance and risk management services to a group of twenty-three Illinois counties. Our annual premium for liability insurance, workers compensation, cyber insurance and earthquake coverage for the County and the Nursing home is nearing \$800,000 per year. The Illinois County Insurance Trust (ICIT) bonds were paid in full in FY2017.

COURTHOUSE:

American Rescue Plan Act (ARPA) funds are being utilized to renovate County office buildings, improve office efficiencies, replace aging equipment and repair the local levee district infrastructure. More plans are being developed as the second tranche of ARPA funds is expected to arrive mid-year through the fiscal year. Monroe County joined the Intergovernmental Personnel Benefit Cooperative (IPBC) health insurance pool in the summer of 2017. Health insurance rate increases have slowed since joining the cooperative representing nearly 20,000 lives. The FY 2022 rate will increase 5.6% over the previous year.

GENERAL FINANCES AND OUTLOOK:

Inflation is a two-edged sword for the County. On one hand, fuel expenses have risen approximately 50% from the previous fiscal year limiting the budget of many departments. On the other hand, the sales tax on fuel purchased in Monroe County has also risen approximately 50% from the previous fiscal year. Sales tax and income tax receipts for the County are rising above projected estimates in FY 2022. In FY 2023, the PTELL rate for real estate taxes is capped at the maximum rate of 5%, but the actual inflation rate may be much higher. PTELL can make labor negotiations more difficult in a high inflationary environment for the County. One bright aspect for the County's future is that more home building is continuing to occur in Monroe County due to its proximity to the St. Louis metropolitan area.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide the County's financial statement users with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Many of the financial reports of the County are posted on the website www.monroecountyil.gov. If you have any questions about this report or need additional financial information, contact the Monroe County Treasurer, Kevin Koenigstein, 100 S. Main, Waterloo, IL 62298. My e-mail address is kkoenigstein@monroecountyil.gov.

Basic Financial Statements

MONROE COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2021

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 20,039,461	\$ 4,192,831	\$ 24,232,292
Certificates of deposit	2,626,751	250,000	2,876,751
Grants receivable	64,631	-	64,631
Accounts receivable, net of allowances	280,100	-	280,100
Accounts receivable, State of Illinois and patients, net of allowances	451,956	1,771,893	2,223,849
Fees and fines receivable, net of allowances	294,466	-	294,466
Property taxes receivable	212,596	13,542	226,138
Motor fuel tax allotment receivable	84,414	-	84,414
Inventory and prepaid items	2,077	160,900	162,977
Total current assets	<u>24,056,452</u>	<u>6,389,166</u>	<u>30,445,618</u>
Noncurrent assets			
Net pension assets	2,370,252	-	2,370,252
Land and construction in progress	1,773,606	-	1,773,606
Capital assets, net of depreciation	25,074,983	5,155,746	30,230,729
Total noncurrent assets	<u>29,218,841</u>	<u>5,155,746</u>	<u>34,374,587</u>
TOTAL ASSETS	<u>\$ 53,275,293</u>	<u>\$ 11,544,912</u>	<u>\$ 64,820,205</u>
DEFERRED OUTFLOWS			
Pension related deferred outflows	\$ 5,180,583	\$ -	\$ 5,180,583
LIABILITIES			
Current liabilities			
Accounts payable and other liabilities	\$ 1,348,093	\$ 329,918	\$ 1,678,011
Interest payable	23,047	-	23,047
Funds held in trust and escrow	652,688	-	652,688
Current portion of long term debt	920,000	-	920,000
Total current liabilities	<u>2,943,828</u>	<u>329,918</u>	<u>3,273,746</u>
Noncurrent liabilities			
Accrued vacation and sick pay	1,520,314	162,053	1,682,367
General obligation bonds payable	2,170,000	-	2,170,000
Total noncurrent liabilities	<u>3,690,314</u>	<u>162,053</u>	<u>3,852,367</u>
TOTAL LIABILITIES	<u>\$ 6,634,142</u>	<u>\$ 491,971</u>	<u>\$ 7,126,113</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue	\$ -	\$ 673,585	\$ 673,585
Pension related deferred inflows	8,928,632	-	8,928,632
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 8,928,632</u>	<u>\$ 673,585</u>	<u>\$ 9,602,217</u>
NET POSITION			
Net investment in capital assets	\$ 23,758,589	\$ 5,155,746	\$ 28,914,335
Restricted	17,497,892	35,085	17,532,977
Unrestricted	1,636,621	5,188,525	6,825,146
TOTAL NET POSITION	<u>\$ 42,893,102</u>	<u>\$ 10,379,356</u>	<u>\$ 53,272,458</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED NOVEMBER 30, 2021

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 2,958,507	\$ 1,558,426	\$ 3,390,236	\$ -	\$ 1,990,155	\$ -	\$ 1,990,155
County development	1,893,227	187,377	-	-	(1,705,850)	-	(1,705,850)
Public safety	5,205,122	1,445,212	102,983	-	(3,656,927)	-	(3,656,927)
Judiciary and court related	1,050,112	845,634	-	-	(204,478)	-	(204,478)
Public health and welfare	3,166,939	1,410,689	1,166,242	-	(590,008)	-	(590,008)
Highway and streets	3,679,849	1,448,340	1,143,912	-	(1,087,597)	-	(1,087,597)
Miscellaneous	880,977	-	-	-	(880,977)	-	(880,977)
Interest and fiscal charges	99,730	-	-	-	(99,730)	-	(99,730)
Total governmental activities	18,934,463	6,895,678	5,803,373	-	(6,235,412)	-	(6,235,412)
Business-type:							
Nursing home	12,343,286	12,844,911	1,001,540	-	-	1,503,165	1,503,165
Total business-type activities	12,343,286	12,844,911	1,001,540	-	-	1,503,165	1,503,165
Total	\$ 31,277,749	\$ 19,740,589	\$ 6,804,913	\$ -	(6,235,412)	1,503,165	(4,732,247)
General revenues:							
Property taxes					7,239,970	-	7,239,970
Sales taxes					2,344,594	-	2,344,594
Replacement taxes					289,426	-	289,426
Income taxes					1,999,093	-	1,999,093
Investment income					52,559	10,054	62,613
Miscellaneous					109,570	-	109,570
Loss on asset disposal					(14,817)	-	(14,817)
Transfers					1,622,433	(1,605,183)	17,250
Total general revenues and transfers					13,642,828	(1,595,129)	12,047,699
Changes in net position					7,407,416	(91,964)	7,315,452
Net position - beginning					35,485,686	10,471,320	45,957,006
Net position - ending					\$ 42,893,102	\$ 10,379,356	\$ 53,272,458

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2021

	General	County Motor Fuel	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 8,775,979	\$ 1,503,819	\$ 9,759,663	\$ 20,039,461
Certificates of deposit	-	1,323,968	1,302,783	2,626,751
Grants receivable	-	-	64,631	64,631
Accounts receivable, net of allowances	-	-	280,100	280,100
Due from the State of Illinois	451,956	-	-	451,956
Fees and fines receivable, net of allowances	166,609	-	127,857	294,466
Property taxes receivable	71,512	-	141,084	212,596
Motor fuel tax allotment receivable	-	84,414	-	84,414
Inventory	2,077	-	-	2,077
	<u>9,468,133</u>	<u>2,912,201</u>	<u>11,676,118</u>	<u>24,056,452</u>
Total assets	<u>\$ 9,468,133</u>	<u>\$ 2,912,201</u>	<u>\$ 11,676,118</u>	<u>\$ 24,056,452</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 171,527	\$ 112,657	\$ 156,593	\$ 440,777
Accrued payroll	310,111	-	144,565	454,676
Funds held in trust and escrow	652,688	-	-	652,688
	<u>1,134,326</u>	<u>112,657</u>	<u>301,158</u>	<u>1,548,141</u>
Total liabilities	<u>1,134,326</u>	<u>112,657</u>	<u>301,158</u>	<u>1,548,141</u>
FUND BALANCES				
Nonspendable	2,077	-	-	2,077
Restricted	3,323,388	2,799,544	11,374,960	17,497,892
Unassigned	5,008,342	-	-	5,008,342
	<u>8,333,807</u>	<u>2,799,544</u>	<u>11,374,960</u>	<u>22,508,311</u>
Total fund balances	<u>8,333,807</u>	<u>2,799,544</u>	<u>11,374,960</u>	<u>22,508,311</u>
Total liabilities and fund balances	<u>\$ 9,468,133</u>	<u>\$ 2,912,201</u>	<u>\$ 11,676,118</u>	<u>\$ 24,056,452</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2021

Total fund balance - governmental funds		\$ 22,508,311
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		26,848,589
Net pension asset is not a current financial resource and therefore not reported in the fund		2,370,252
Deferred outflows of resources related to pension are not available to pay current expenditures and therefore are deferred in the fund.		5,180,583
Deferred inflows of resources related to pension are not available to pay current expenditures and therefore are deferred in the fund.		(8,928,632)
Long term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds. All liabilities both current and long-term are reported in the statement of net position.		
General obligation bonds	(3,090,000)	
Accrued payable	(452,640)	
Interest payable	(23,047)	
Accrued vacation and sick pay	(1,520,314)	(5,086,001)
Net position of governmental activities		\$ 42,893,102

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2021

	General	County Motor Fuel	Other Governmental Funds	Total Governmental Funds
REVENUES:				
Taxes:				
Property	\$ 2,632,872	\$ -	\$ 4,607,098	\$ 7,239,970
Sales	1,633,460	-	711,134	2,344,594
Intergovernmental:				
Replacement tax	289,426	-	-	289,426
Motor fuel tax	-	915,403	-	915,403
Income tax	1,999,093	-	-	1,999,093
Other state reimbursements	486,645	-	604,229	1,090,874
Grants	3,671,718	1,143,912	987,743	5,803,373
Fines and forfeitures	127,454	-	178,205	305,659
Excess fees - County offices	1,397,447	-	-	1,397,447
Charges for services	836,349	-	1,942,635	2,778,984
Interest income	6,012	20,365	26,182	52,559
Miscellaneous	109,570	-	407,312	516,882
Total revenues	<u>13,190,046</u>	<u>2,079,680</u>	<u>9,464,538</u>	<u>24,734,264</u>
EXPENDITURES:				
General government	2,015,643	-	1,690,528	3,706,171
County development	1,893,227	-	-	1,893,227
Public safety	4,460,666	-	824,736	5,285,402
Judiciary and court related	1,050,112	-	-	1,050,112
Public health and welfare	-	-	2,911,397	2,911,397
Streets and road	-	1,290,707	2,267,895	3,558,602
Bond principal	-	-	890,000	890,000
Bond interest	-	-	106,050	106,050
Paying agent fee	-	-	318	318
Miscellaneous	323,760	-	557,217	880,977
Total expenditures	<u>9,743,408</u>	<u>1,290,707</u>	<u>9,248,141</u>	<u>20,282,256</u>
Excess (deficiency) of revenue over expenditures	3,446,638	788,973	216,397	4,452,008
OTHER FINANCING SOURCES (USES):				
Transfers between funds	473,448	(660,318)	1,809,303	1,622,433
Net other financing sources (uses):	<u>473,448</u>	<u>(660,318)</u>	<u>1,809,303</u>	<u>1,622,433</u>
Net change in fund balances	3,920,086	128,655	2,025,700	6,074,441
Fund balances - beginning	4,413,721	2,670,889	9,349,260	16,433,870
Fund balances - ending	<u>\$ 8,333,807</u>	<u>\$ 2,799,544</u>	<u>\$ 11,374,960</u>	<u>\$ 22,508,311</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

Net change in fund balances - total governmental funds \$ 6,074,441

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,111,041	
Depreciation expense	<u>(1,865,886)</u>	(754,845)

Disposal of capital assets		
Disposals	<u>(14,817)</u>	(14,817)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which proceeds exceeded repayments.

General obligation bonds payable	<u>890,000</u>	890,000
----------------------------------	----------------	---------

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in pension liabilities/assets	1,138,456	
Change in long term accounts payable	8,476	
Accrued interest on debt	6,638	
Change in accrued vacation and sick pay	<u>59,067</u>	<u>1,212,637</u>

Change in net position of governmental activities \$ 7,407,416

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND
NOVEMBER 30, 2021

	Monroe County Care and Rehabilitation Center
ASSETS	
Current assets	
Cash and cash equivalents	\$ 4,192,831
Certificates of deposit	250,000
Accounts receivable, net of allowances	1,771,893
Property taxes receivable	13,542
Inventory	109,527
Prepaid expenses	51,373
Total current assets	6,389,166
Noncurrent assets	
Capital assets:	
Building - net of depreciation	4,624,287
Equipment - net of depreciation	531,459
Total noncurrent assets	5,155,746
Total assets	\$ 11,544,912
LIABILITIES	
Current liabilities	
Accounts payable and other liabilities	\$ 245,842
Accrued payroll and withholding	84,076
Total current liabilities	329,918
Noncurrent liabilities	
Accrued vacation and sick pay	162,053
Total noncurrent liabilities	162,053
Total liabilities	\$ 491,971
DEFERRED INFLOW OF RESOURCES	
Deferred revenue	\$ 673,585
NET POSITION	
Net investment in capital assets	\$ 5,155,746
Restricted:	
Bird aviary	10,354
Wm. Rehling equipment	3,423
Spirit committee	13,054
Voris Humanitarian	8,254
Unrestricted	5,188,525
Total net position	\$ 10,379,356

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED NOVEMBER 30, 2021

	<u>Monroe County Care and Rehabilitation Center</u>
OPERATING REVENUES:	
Charges for services	\$ 12,844,911
Total operating revenues	<u>12,844,911</u>
OPERATING EXPENSES:	
Activities	285,578
Social services	78,265
Nursing	4,539,528
Dietary	1,157,270
Laundry	172,614
Housekeeping	318,090
Maintenance	882,956
Administrative	3,657,829
Therapy	567,290
Medical supplies	409,628
Depreciation	274,238
Total operating expenses	<u>12,343,286</u>
Operating income	501,625
NON-OPERATING REVENUES (EXPENSES):	
Grant and contributions income	502,970
Government appropriations - Monroe County	498,570
Investment income	10,054
Total non-operating revenues (expenses)	<u>1,011,594</u>
Change in net position before transfers between funds	1,513,219
Transfers between funds	<u>(1,605,183)</u>
Change in net position after transfers between funds	(91,964)
Net position - beginning	<u>10,471,320</u>
Net position - ending	<u>\$ 10,379,356</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED NOVEMBER 30, 2021

	Monroe County Care and Rehabilitation Center
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers	\$ 12,791,845
Payments to suppliers	(4,932,818)
Payments to employees	(7,503,160)
TOTAL OPERATING ACTIVITIES	355,867
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchase of capital assets	(112,116)
Transfers to Monroe County	(1,605,183)
TOTAL CAPITAL AND RELATED FINANCING ACTIVITIES	(1,717,299)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Investment income	10,054
TOTAL INVESTING ACTIVITIES	10,054
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:	
Grant income	502,970
Government appropriations - Monroe County	504,995
TOTAL NON-CAPITAL FINANCING ACTIVITIES	1,007,965
Net increase (decrease) in cash and cash equivalents	(343,413)
Cash and cash equivalents, beginning	4,536,244
Cash and cash equivalents, ending	\$ 4,192,831
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 501,625
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	274,238
(Increase) Decrease in:	
Accounts receivable, net of allowances	(155,076)
Inventory	19,800
Prepaid expenses	2,667
Increase (Decrease) in:	
Accounts payable and other liabilities	(110,678)
Accrued payroll and withholding	(310,620)
Accrued vacation and sick leave	31,901
Advance billing	102,010
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 355,867

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUND
NOVEMBER 30, 2021

	Total Agency Fund
ASSETS	
Cash and cash equivalents	\$ 2,607,630
Certificates of deposit	662,569
Motor Fuel tax allotments receivable	76,736
Grants receivable	42,522
Fees and fines receivable	3,797
	\$ 3,393,254
 LIABILITIES	
Accounts payable	\$ 153,513
Interfund balance	-
Due to others	3,239,741
	\$ 3,393,254
 NET POSITION	
Unrestricted	\$ -
Total net position	\$ -

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
AGENCY FUND
NOVEMBER 30, 2021

	TOTAL
Additions	
State of Illinois-State aid	\$ 1,598,091
Fines and forfeitures	53,140
Tax collections	93,349,224
Total additions	95,261,713
 Deductions	
County highways and bridges	67,692
Road districts	1,252,711
Tax disbursements	93,371,158
Other	15,450
Total deductions	94,707,011
 Change in net position before transfers	 554,702
Transfers between funds	(17,250)
Change in net position	537,452
Net position - beginning of year	2,702,289
Net position - end of year	\$ 3,239,741

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Entity

Monroe County, Illinois, established January 6, 1816, has a current population of approximately 34,000 residents. The county commissioners and other elected county officials oversee the operation of the Monroe County Nursing Home, maintain county roads, operate the county law enforcement and court system, collect and distribute taxes, and supervise many other county functions.

The County's accounting policies conform to generally accepted accounting principles which are appropriate for local governmental units of this type.

Principles Used to Determine the Scope of the Reporting Entity

The County's reporting entity includes the County's governing Board and all related organizations for which the County exercises oversight and responsibility.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria includes but is not limited to, whether the County exercises responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operation, and accountability for fiscal matters), scope of public services, and special financing relationships.

Basis of Presentation and Basis of Accounting

Basis of Presentation

Government-Wide Statements

The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category-*governmental, proprietary, and fiduciary* are presented. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental and proprietary funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds:

General Fund

This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

County Motor Fuel

This fund accounts for the distribution of the Motor Fuel Taxes as collected by the State of Illinois for use in Monroe County projects approved by the Illinois Department of Transportation.

The County reports the following major proprietary fund:

Monroe County Care and Rehabilitation Center, dba Oak Hill

This fund accounts for the operation and maintenance of a care and rehabilitation center. Operating revenues consist of charges for services housing and nursing care. Non-operating revenue consists of all other types of income.

The County reports the following fiduciary fund type:

Agency Funds

These funds include monies held on behalf of school districts, special districts, retirement boards, and others that use the County as a depository for property taxes collected on behalf of other governments, surety bonds, performance deposits, and other purposes.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Measurement Focus, Basis of Accounting

Government-Wide, Proprietary, and Fiduciary Fund Financial Statements

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgment, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resource to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and fiduciary funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

Assets, Liabilities, and Net Position

Cash, Cash Equivalents and Certificates of Deposit

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit with an original maturity of three-months or less. Certificates of deposit held at local banks with an original maturity of more than three months are valued at cost and labeled as certificates of deposit in the financial statements.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Receivables

Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. The Ambulance fund has an allowance for doubtful accounts in the amount of \$390,000 as of November 30, 2021. The Proprietary fund has an allowance for doubtful accounts of \$0 as of November 30, 2021.

Property Taxes

The County's property tax levy for 2020 payable in 2021 was passed by the Board in December 2019. Property taxes attach as an enforceable lien on property as of January 1, and taxes are payable in two installments, June 1 and September 1, according to state statute. For collection of 2020 taxes, Monroe County due dates were September 24, 2021 and November 5, 2021. The property tax levy for 2021 taxes payable in 2022 was passed by the Board in December 2021.

Inventory and Prepaid Items

Materials and supplies are carried in an inventory account at cost and are subsequently charged to expenditures when consumed. Inventories also include plant maintenance and operating supplies. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to/from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenues, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available.

In the government-wide financial statements, components of pension expense that are recognized over a period of time are classified as either deferred outflows of resources (using plan assets that are applicable to a future reporting period) or deferred inflows of resources (acquiring plan assets that are applicable to a future reporting period).

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Governmental Fund Balances

Fund balance is the difference between assets and liabilities in a Governmental Fund. In accordance with Government Accounting Standards Board 54, Fund Balance Reporting and Government Fund Type Definitions, the following types of fund balances are presented in the Governmental Funds Balance Sheet:

Nonspendable - the portion of a Governmental Fund's fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. The nonspendable fund balance reported in the General Fund is for inventory.

Restricted - the portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions. The following fund balances are restricted by County ordinance, grant agreements or contributions: General, County MFT, Illinois Municipal Retirement, County Highway, Ambulance, County Bridge, Highway Construction, Federal Aid Matching, Relief, Document Storage, Social Security, Mental Health Funding Board, Animal Control, Health Tax, Tort and Immunity, Court Automation, Emergency Telephone, County Extension, Geographic Information System, Flood Prevention, and Nursing Home Debt Service.

Unassigned - available expendable financial resources in a governmental fund that are not designated for a specific purpose. All unassigned fund balance is within the General Fund.

The County uses restricted amounts first when both restricted and unrestricted fund balances are available, unless there are legal contracts that prohibit doing this.

Net Position

Net Position represents the difference between assets and liabilities. Net investment in capital assets represents the cost of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County utilizes restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

Common Bank Account

Separate bank accounts are not maintained for all County funds, instead, certain funds maintain their uninvested cash balances in a common checking account with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures, which have been approved by the Treasurer. As of November 30, 2021, there were no overdrafts.

MONROE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS
 NOVEMBER 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The County implemented capital asset accounting in fiscal year 2004. The County accounts for infrastructure within the guidelines promulgated by GASB 34. The cost of normal maintenance and repairs, that do not add to the value of the asset or materially extend the asset's life, are not capitalized.

Capital assets in Governmental Funds are being depreciated using the straight-line method and the following estimated useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	30
Buildings	10 - 50
Equipment and furniture	3 - 10
Leasehold Improvements	15
Land Improvements	20

The capital assets of the Proprietary Fund are reflected in the balance sheet of the Proprietary Fund. Capital assets on hand at November 30, 2021 are stated at cost. Capital assets in the Proprietary Fund are being depreciated using the straight-line method and the following estimated useful lives:

Asset Class	Estimated Useful Lives
Building Improvements	7 - 20
Equipment	3 - 10

Compensated Absences

The County accrues unpaid vacation and sick pay according to policies and procedures agreed upon in various collective bargaining agreements and non-union employee personnel policies.

Accumulated unpaid vacation and sick pay has been estimated at November 30, 2021 and 2020 as follows:

Personnel Employed By	November 30,	
	2021	2020
Rehabilitation & Care Center	\$ 162,053	\$ 130,152
Courthouse	1,520,314	1,579,381
	\$ 1,682,367	\$ 1,709,533

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 2 - CASH, CASH EQUIVALENTS AND CERTIFICATES OF DEPOSIT

The County has adopted a formal written investment and cash management policy. The County is restricted to investments outlined in the Public Funds Investment Act of the State of Illinois.

Deposits

At year-end, the carrying amount of the County's deposits totaled \$30,379,242 (including \$3,539,320 of certificates of deposit and \$2,607,630 of agency cash) and bank balances totaled \$32,221,394. Of the bank balances, \$3,481,962 was insured by the Federal Deposit Insurance Corporation (FDIC), \$26,167,056 was covered by pledged collateral, which was held in the County's name, and \$2,572,376 was held in the Illinois Funds Money Market.

Some deposits made by the County consist of participation in the "Illinois Fund," a local government public treasurers' investment pool, and Goldman Sachs Treasury Shares (GSTS). Both the Illinois Fund and GSTS are investments that are not subject to risk categorization. Investments in both are stated at fair value. The Illinois Fund is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pool is not registered with the SEC as an investment company.

At year-end, the County held certificates of deposit with a total carrying amount of \$3,539,320, which approximates fair value. These are shown as certificates of deposit due to their original maturity dates.

Credit Risk

State law limits investments in commercial paper, corporate bonds, and money market mutual funds to the top two ratings, issued by nationally recognized statistical ratings organizations. As of November 30, 2021, the County's investment in the external investment pool and GSTS were rated AAAM and AAAM-G, respectively, by Standard & Poor's.

Note 3 - CONTINGENT LIABILITIES

The County was a party to seven active court cases as of November 30, 2021. In those cases, the County has been represented by the Counties of Illinois Risk Management Association or by the Monroe County State's Attorney. The amount of awards due to or from the County is undetermined for all active cases at November 30, 2021. For the pending cases no related assets or liabilities have been recorded on the books of the County.

The County has guaranteed one-half of a revolving line of credit for the Monroe Randolph Transit District. The total line of credit limit is \$135,000, and as of November 30, 2021 \$0 had been borrowed. The County has also guaranteed one-half of a term loan for the Monroe Randolph Transit District. The principal balance as of November 30, 2021 was \$29,653.

MONROE COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS
 NOVEMBER 30, 2021

Note 4 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster.

The County, along with various other local municipal governments, contracts with the Counties of Illinois Risk Management Association (CIRMA) for property, general liability, public officials' liability, employment practices liability, automobile, crime, workers compensation and loss funding. The purpose of these trusts is to distribute the cost of self-insurance over similar entities. The trust requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trusts. However, the County retains contingent liability to fund its pro rata share of any deficit incurred by the trusts should the trusts cease operations at some future date.

The County has contracted with Arthur J. Gallagher Risk Management Services, Inc. to handle all administrative matters, including the processing of claims filed. The County's premium payments for the fiscal year ending November 30, 2021 were \$716,906. There has been no significant reduction in insurance coverage from the previous year in any of the County's policies. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

Note 5 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund transfers for the year ended November 30, 2021 were as follows:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General Fund	Animal Control	\$ 4,061
General Fund	Monroe County Care and Rehabilitation Center	340,000
General Fund	Economic Development	7,250
General Fund	Tort and Immunity	68,481
General Fund	GIS	72,810
General Fund	Self Insurance Bonds	11,713
Monroe County Care and Rehabilitation Center	General Fund	30,867
Nursing Home Debt Service	Monroe County Care and Rehabilitation Center	1,296,050
County Highway	County Motor Fuel Tax	506,100
County Highway	Motor Fuel Road District	10,000
Highway Construction	County Motor Fuel Tax	154,218

Transfers between funds occur to fund various operating activities and debt service requirements.

At November 30, 2021 all interfund balances had been repaid.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 6 - CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2021 was as follows:

	Beginning			Ending
	<u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balances</u>
Governmental activities:				
Land	\$ 1,621,911	\$ -	\$ -	\$ 1,621,911
Construction in progress	-	151,695	-	151,695
Total capital assets not being depreciated	<u>1,621,911</u>	<u>151,695</u>	<u>-</u>	<u>1,773,606</u>
<i>Capital assets being depreciated:</i>				
Buildings	23,113,329	-	-	23,113,329
Leasehold improvements	7,450,000	-	-	7,450,000
Equipment and furniture	7,099,603	959,346	294,943	7,764,006
Land improvements	50,000	-	-	50,000
Infrastructure	<u>7,458,460</u>	<u>-</u>	<u>-</u>	<u>7,458,460</u>
Total capital assets being depreciated	<u>45,171,392</u>	<u>959,346</u>	<u>294,943</u>	<u>45,835,795</u>
Less accumulated depreciation for:				
Buildings	7,690,874	628,276	-	8,319,150
Leasehold improvements	3,777,500	149,000	-	3,926,500
Equipment and furniture	5,238,374	839,117	280,126	5,797,365
Land improvements	41,250	2,500	-	43,750
Infrastructure	<u>2,427,054</u>	<u>246,993</u>	<u>-</u>	<u>2,674,047</u>
Total accumulated depreciation	<u>19,175,052</u>	<u>1,865,886</u>	<u>280,126</u>	<u>20,760,812</u>
Total net capital assets being depreciated	<u>25,996,340</u>	<u>(906,540)</u>	<u>14,817</u>	<u>25,074,983</u>
Governmental activity capital assets, net	<u>\$27,618,251</u>	<u>\$ (754,845)</u>	<u>\$ 14,817</u>	<u>\$26,848,589</u>

Depreciation expense was charged to governmental activities as follows:

Governmental activities:	
General government	\$ 487,006
Public Safety	469,555
Public Health & Welfare	481,447
Highways and Streets	<u>427,878</u>
	<u>\$1,865,886</u>

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 6 - CAPITAL ASSETS (cont)

Business-type activities consist solely of the Monroe County Care and Rehabilitation Center:

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>
Business-type activities:				
<i>Capital assets being depreciated:</i>				
Building improvements	\$ 5,447,970	\$ 57,170	\$ -	\$ 5,505,140
Equipment	1,471,082	54,946	-	1,526,028
Total capital assets being depreciated	<u>6,919,052</u>	<u>112,116</u>	<u>-</u>	<u>7,031,168</u>
Less accumulated depreciation for:				
Building improvements	695,672	185,181	-	880,853
Equipment	905,511	89,058	-	994,569
Total accumulated depreciation	<u>1,601,183</u>	<u>274,239</u>	<u>-</u>	<u>1,875,422</u>
Total capital assets being depreciated, net	<u>5,317,869</u>	<u>(162,123)</u>	<u>-</u>	<u>5,155,746</u>
Business-type activities capital assets, net	<u>\$ 5,317,869</u>	<u>\$ (162,123)</u>	<u>\$ -</u>	<u>\$ 5,155,746</u>

Depreciation expense totaling \$274,239 was charged to the Monroe County Care and Rehabilitation Center during the fiscal year ended November 30, 2021.

Note 7 - CHANGES IN NONCURRENT LIABILITIES

	<u>12/1/2020</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>11/30/2021</u> <u>Balance</u>	<u>Amount</u> <u>Due Within</u> <u>One Year</u>
General Obligation Refunding					
Bonds, Series 2013	\$ 3,980,000	\$ -	\$ 890,000	\$ 3,090,000	\$ 920,000
Accrued vacation and sick pay *	1,709,533	-	27,166	1,682,367	-
Net Pension Liability *	1,522,198	-	1,522,198	-	-
	<u>\$ 7,211,731</u>	<u>\$ -</u>	<u>\$ 2,439,364</u>	<u>\$ 4,772,367</u>	<u>\$ 920,000</u>

* Due to limitations, gross amounts for additions and reductions are not readily available. Net changes are shown above.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 8 - BONDS AND NOTE PAYABLE

General Obligation Refunding Bonds, Series 2013

Monroe County, Illinois issued \$9,700,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013 dated December 10, 2013. The purpose of the debt certificates was to refinance the General Obligation Debt Certificates, Series 2004 and 2005 that were used for the acquisition and construction of a new sheltered care and nursing home facility. The debt certificates bear interest at amounts varying from 0.30% to 3.00%. Payments due on the debt certificates are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2022	\$ 920,000	\$ 78,900	\$ 998,900
2023	950,000	50,850	1,000,850
2024	975,000	21,975	996,975
2025	245,000	3,675	248,675
	<u>\$ 3,090,000</u>	<u>\$ 155,400</u>	<u>\$ 3,245,400</u>

Note 9 - LEGAL DEBT MARGIN

The legal debt margin for the County is calculated as follows:

Taxable Assessed Valuation for 2020	<u>\$ 978,022,849</u>
Legal Debt Margin Per Illinois Compiled Chapter 55 Section 5/5 - 1012	<u>5.75%</u>
Legal Debt Limit	56,236,314
Debt Outstanding	3,090,000
Legal Debt Margin	<u>\$ 53,146,314</u>

Note 10 - PENSION PLANS

IMRF Plan Description

Monroe County's defined benefit pension plan for regular and Sheriff's Law Enforcement Personnel Employees (SLEP) employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. Monroe County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 10 - PENSION PLANS (cont)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after dtw-1 age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) tw-1 or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier in 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

1. 3% of the original pension amount, or
2. 1/2 of the increase in the Consumer Price Index of the original pension amount

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	Regular	SLEP
Retirees and Beneficiaries currently receiving benefits	246	15
Inactive Plan Members entitled to but not yet receiving benefits	463	1
Active Plan Members	281	20
Total	990	36

Contributions

As set by statute, Monroe County’s regular and SLEP members are required to contribute 4.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. Monroe County’s annual contribution rates for the regular and SLEP plan for calendar year 2020 were 8.85% and 18.04%, respectively. For the calendar year 2020, Monroe County contributed \$1,150,087 and \$285,585 to the regular and SLEP plans, respectively. Monroe County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 10 - PENSION PLANS (cont)

Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability (Asset)

Monroe County’s net pension liability (asset) was measured as of December 31, 2020. The total pension liability (asset) used to calculate the net pension liability was determined by an actuarial valuation as of that date.

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF-specific Mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	39%	4.50%
International Equities	15%	5.75%
Fixed Income	25%	2.00%
Real Estate	10%	5.90%
Alternatives	10%	4.10-8.10%
Cash equivalents	1%	1.70%

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 10 - PENSION PLANS (cont)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2020. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a)-(b)
Regular Plan			
Balances at December 31, 2019	\$ 52,072,264	\$ 50,844,079	\$ 1,228,185
Changes for the year			
Service cost	1,084,167	-	1,084,167
Interest	3,700,668	-	3,700,668
Differences between expected and actual	1,748,402	-	1,748,402
Assumption changes	(637,537)	-	(637,537)
Contribution – employer	-	1,150,087	(1,150,087)
Contribution - employee	-	587,961	(587,961)
Net investment income	-	7,354,241	(7,354,241)
Benefit payments	(3,141,313)	(3,141,313)	-
Other (net transfer)	-	96,079	(96,079)
Net changes	2,754,387	6,047,055	(3,292,668)
Balances at December 31, 2020	\$ 54,826,651	\$ 56,891,134	\$ (2,064,483)

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 10 - PENSION PLANS (cont)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a)-(b)
SLEP Plan			
Balances at December 31, 2019	\$ 10,238,925	\$ 9,944,912	\$ 294,013
Changes for the year			
Service cost	267,743	-	267,743
Interest	731,972	-	731,972
Differences between expected and actual	93,742	-	93,742
Contribution – employer	-	285,585	(285,585)
Contribution - employee	-	118,744	(118,744)
Net investment income	-	1,460,678	(1,460,678)
Benefit payments	(553,259)	(553,259)	-
Other (net transfer)	(60,809)	(232,577)	171,768
Net changes	479,389	1,079,171	(599,782)
Balances at December 31, 2020	\$ 10,718,314	\$ 11,024,083	\$ (305,769)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Discount Rate		
	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Regular plan net pension liability/(asset)	\$ 4,432,040	\$ (2,064,483)	\$ (7,215,444)
SLEP plan net pension liability/(asset)	\$ 1,118,660	\$ (305,769)	\$ (1,471,837)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources

For the year ended November 30, 2021, Monroe County recognized pension expense of \$297,216. At November 30, 2021, Monroe County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 10 - PENSION PLANS (cont)

	Regular Plan		SLEP Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,387,388	\$ -	\$ 486,301	\$ 78,696
Changes of assumptions	181,867	423,706	149,181	79,415
Net difference between projected and actual earnings on pension investment	2,537,770	7,072,949	438,076	1,273,866
Total	<u>\$ 4,107,025</u>	<u>\$ 7,496,655</u>	<u>\$1,073,558</u>	<u>\$1,431,977</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year ended December 31,	<u>Regular</u>	<u>SLEP</u>
2021	\$ (700,538)	\$ (117,689)
2022	(138,052)	(8,254)
2023	(1,807,953)	(201,287)
2024	(743,087)	(76,611)
2025	-	41,751
Thereafter	-	3,671
Total	<u>\$ (3,389,630)</u>	<u>\$ (358,419)</u>

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid the total required social security taxes for the current fiscal year.

Note 11 - OTHER POST EMPLOYMENT BENEFITS

The County’s non-pension post employment benefits liability was evaluated. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. As of November 30, 2021 former employees were on the County’s health insurance plan. The implicit subsidy calculated is immaterial. Additionally, the County had no former employees for which the County was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any post employment benefit liability as of November 30, 2021.

MONROE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2021

Note 12 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 29, 2022, the date which the financial statements were available for issue, and noted no reportable events.

Note 13 - GOVERNMENTAL ACTIVITIES RESTRICTED BALANCES

Monroe County reports the following restricted balances in the governmental activities as of November 30, 2021:

American Rescue Plan	\$ 3,323,388
County Motor Fuel	2,799,544
Flood Prevention District	1,960,150
County Highway	527,687
Emergency Telephone	1,776,795
County Bridge	12,754
Federal Aid Matching	299,038
Highway Construction	406,148
Relief	54,817
Document Storage	418,568
Social Security	236,841
Mental Health Funding Board	16,651
Animal Control	1,010
Health Tax	1,003,230
Tort and Immunity	1,381,360
Court Automation	126,465
Ambulance	616,392
County Extension	5,783
Geographic Information System	299,464
Illinois Municipal Retirement	1,754,171
Nursing Home Debt Service	477,636
Monroe County Care and Rehabilitation Center	35,085
Total	<u><u>\$ 17,532,977</u></u>

Required Supplementary Information
(Other than Management Discussion and Analysis)

MONROE COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total pension liability										
Service cost	\$ 1,084,167	\$ 1,072,409	\$ 963,591	\$ 918,308	\$ 912,329	\$ 897,964	\$ 956,656			
Interest on the total pension liability	3,700,668	3,556,113	3,406,423	3,332,853	3,190,858	3,111,545	2,912,232			
Benefit changes	-	-	-	-	-	-	-			
Difference between expected and actual results	1,748,402	355,485	627,000	774,174	169,093	(677,720)	(497,315)			
Assumption changes	(637,537)	-	1,367,956	(1,468,602)	-	-	1,454,097			
Benefit payments and refunds	(3,141,313)	(2,850,745)	(2,726,297)	(2,470,568)	(2,293,462)	(2,269,467)	(2,008,149)			
Net change in total pension liability	2,754,387	2,133,262	3,638,673	1,086,165	1,978,818	1,062,322	2,817,521			
Total pension liability - beginning	52,072,264	49,939,002	46,300,329	45,214,164	43,235,346	42,173,024	39,355,503			
Total pension liability - ending (a)	\$ 54,826,651	\$ 52,072,264	\$ 49,939,002	\$ 46,300,329	\$ 45,214,164	\$ 43,235,346	\$ 42,173,024			
Plan Fiduciary Net Position										
Contributions - employer	\$ 1,150,087	\$ 816,210	\$ 987,988	\$ 849,653	\$ 868,719	\$ 868,452	\$ 858,249			
Contributions - member	587,961	564,997	515,110	453,713	427,946	400,401	383,361			
Pension plan net investment income	7,354,241	8,469,652	(2,779,641)	7,629,138	2,746,495	205,059	2,407,696			
Benefit payments and refunds	(3,141,313)	(2,850,745)	(2,726,297)	(2,470,568)	(2,293,462)	(2,269,467)	(2,008,149)			
Other	96,079	(548,752)	507,018	(957,919)	68,896	(150,536)	17,169			
Net change in plan fiduciary net position	6,047,055	6,451,362	(3,495,822)	5,504,017	1,818,594	(946,091)	1,658,326			
Plan fiduciary net position - beginning	50,844,079	44,392,717	47,888,539	42,384,522	40,565,928	41,512,019	39,853,693			
Plan fiduciary net position - ending (b)	\$ 56,891,134	\$ 50,844,079	\$ 44,392,717	\$ 47,888,539	\$ 42,384,522	\$ 40,565,928	\$ 41,512,019			
Net pension liability - ending (a) - (b)	\$ (2,064,483)	\$ 1,228,185	\$ 5,546,285	\$ (1,588,210)	\$ 2,829,642	\$ 2,669,418	\$ 661,005			
Net position as a percentage of pension liability	103.77%	97.64%	88.89%	103.43%	93.74%	93.83%	98.43%			
Covered-employee payroll	\$ 12,994,454	\$ 11,771,760	\$ 11,164,599	\$ 9,921,237	\$ 9,150,469	\$ 8,742,719	\$ 8,332,198			
Net pension liability as a percentage of payroll	-15.89%	10.43%	49.68%	-16.01%	30.92%	30.53%	7.93%			

Notes to schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MONROE COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SLEP PLAN

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total pension liability										
Service cost	\$ 267,743	\$ 274,294	\$ 234,697	\$ 222,984	\$ 209,983	\$ 201,613	\$ 202,100			
Interest on the total pension liability	731,972	672,918	639,565	586,754	566,054	500,429	475,379			
Benefit changes	-	-	-	-	-	-	-			
Difference between expected and actual results	93,742	387,196	(34,040)	224,078	(225,620)	424,436	(262,708)			
Assumption changes	(60,809)	-	279,695	(47,465)	(30,160)	30,481	106,169			
Benefit payments and refunds	(553,259)	(479,921)	(291,340)	(284,757)	(277,403)	(233,951)	(139,437)			
Net change in total pension liability	479,389	854,487	828,577	701,594	242,854	923,008	381,503			
Total pension liability - beginning	10,238,925	9,384,438	8,555,861	7,854,267	7,611,413	6,688,405	6,306,902			
Total pension liability - ending (a)	\$ 10,718,314	\$ 10,238,925	\$ 9,384,438	\$ 8,555,861	\$ 7,854,267	\$ 7,611,413	\$ 6,688,405			
Plan Fiduciary Net Position										
Contributions - employer	\$ 285,585	\$ 321,617	\$ 183,735	\$ 218,465	\$ 155,702	\$ 206,474	\$ 167,699			
Contributions - member	118,744	105,384	100,001	94,930	85,614	101,838	75,996			
Pension plan net investment income	1,460,678	1,472,929	(446,912)	1,303,848	477,709	34,970	383,285			
Benefit payments and refunds	(553,259)	(479,921)	(291,340)	(284,757)	(277,403)	(233,951)	(139,437)			
Other	(232,577)	269,739	124,343	(85,231)	327,367	(497,064)	238,048			
Net change in plan fiduciary net position	1,079,171	1,689,748	(330,173)	1,247,255	768,989	(387,733)	725,591			
Plan fiduciary net position - beginning	9,944,912	8,255,164	8,585,337	7,338,082	6,569,093	6,956,826	6,231,235			
Plan fiduciary net position - ending (b)	\$ 11,024,083	\$ 9,944,912	\$ 8,255,164	\$ 8,585,337	\$ 7,338,082	\$ 6,569,093	\$ 6,956,826			
Net pension liability - ending (a) - (b)	\$ (305,769)	\$ 294,013	\$ 1,129,274	\$ (29,476)	\$ 516,185	\$ 1,042,320	\$ (268,421)			
Net position as a percentage of pension liability	102.85%	97.13%	87.97%	100.34%	93.43%	86.31%	104.01%			
Covered-employee payroll	\$ 1,583,249	\$ 1,416,228	\$ 1,333,345	\$ 1,265,732	\$ 1,141,514	\$ 1,087,942	\$ 1,001,835			
Net pension liability as a percentage of payroll	-19.31%	20.76%	84.69%	-2.33%	45.22%	95.81%	-26.79%			

Notes to schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MONROE COUNTY, ILLINOIS
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED NOVEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Taxes:				
Property	\$ 2,713,177	\$ 2,713,177	\$ 2,632,780	\$ (80,397)
Mobile home privilege tax	100	100	92	(8)
Sales	1,284,000	1,284,000	1,633,460	349,460
Intergovernmental:				
Replacement tax	171,680	171,680	289,426	117,746
Income tax	1,662,325	1,662,325	1,999,093	336,768
Other state reimbursements	478,573	478,573	486,645	8,072
Grants	53,259	53,259	3,671,718	3,618,459
Fines and forfeitures	218,591	218,591	127,454	(91,137)
Excess fees - county offices	1,057,400	1,057,400	1,397,447	340,047
Charges for services	717,345	717,345	836,349	119,004
Interest income	20,000	20,000	6,012	(13,988)
Miscellaneous	44,000	44,000	109,570	65,570
Total revenues	<u>8,420,450</u>	<u>8,420,450</u>	<u>13,190,046</u>	<u>4,769,596</u>
EXPENDITURES:				
General government	1,965,022	1,965,022	2,015,643	(50,621)
County development	1,297,757	1,297,757	1,893,227	(595,470)
Public safety	4,223,077	4,223,077	4,460,666	(237,589)
Judiciary and court related	1,141,272	1,141,272	1,050,112	91,160
Miscellaneous	279,898	279,898	323,760	(43,862)
Total expenditures	<u>8,907,026</u>	<u>8,907,026</u>	<u>9,743,408</u>	<u>(836,382)</u>
Excess (deficiency) of revenues over expenditures	(486,576)	(486,576)	3,446,638	3,933,214
Other financing sources (uses)				
Transfers between funds	<u>600,101</u>	<u>600,101</u>	<u>473,448</u>	<u>(126,653)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$ 113,525</u>	<u>\$ 113,525</u>	3,920,086	<u>\$ 3,806,561</u>
Fund balance - beginning			<u>4,413,721</u>	
Fund balance - ending			<u>\$ 8,333,807</u>	

MONROE COUNTY, ILLINOIS
 NOTES TO REQUIRED SUPPLEMENTAL INFORMATION
 NOVEMBER 30, 2021

NOTE 1 - BUDGETS AND BUDGETARY ACCOUNTING

The Board follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements:

1. Prior to October, all departments submit requests for appropriations to the County Board of Commissioners so that an annual budget may be prepared. The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. The annual operating budget includes proposed expenditures for all governmental fund types.
2. Board holds public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. Any changes made must be within the revenues and unencumbered fund balances available as estimated by the County Board of Commissioners, or the revenue estimates must be changed by an affirmative vote of the majority of the County Board.
3. If requested, the Board may, by a two-thirds vote of all its members, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments. All annual appropriations lapse at fiscal year-end, but may be reappropriated upon request and Board approval. Revisions to the approved budget were not significant in the current year.
4. Transfers between budgeted line items within a department or County office may be made at the discretion of the department head or office holder so long as the total amount appropriated for such department or office is not exceeded.
5. The County's budgets are prepared on the modified accrual basis of accounting.

The County sets the maximum level of expenditures at the amount authorized when the budget ordinance is passed. Expenditures may not legally exceed budgeted appropriations at the fund level for the special revenue, debt service, and capital projects funds. Within the general fund, expenditures may not legally exceed budgeted appropriations by department or by offices under the control of elected officials.

Note 2 - EXPENDITURES IN EXCESS OF BUDGET

	Budget	Actual
General fund	\$ 8,907,026	\$ 9,743,408

SUPPLEMENTAL INFORMATION

MONROE COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 NOVEMBER 30, 2021

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Totals</u>
ASSETS			
Cash	\$ 9,282,027	\$ 477,636	\$ 9,759,663
Accounts receivable, net of allowance	280,100	-	280,100
Fees and fines receivable, net of allowances	127,857	-	127,857
Property taxes receivable	141,084	-	141,084
Total assets	<u>\$ 11,198,482</u>	<u>\$ 477,636</u>	<u>\$ 11,676,118</u>
LIABILITIES AND FUND BALANCES			
Accounts payable	\$ 156,593	\$ -	\$ 156,593
Accrued payroll	144,565	-	144,565
Total liabilities	<u>301,158</u>	<u>-</u>	<u>301,158</u>
FUND BALANCES			
Restricted	10,897,324	477,636	11,374,960
Unassigned	-	-	-
Total fund balances	<u>10,897,324</u>	<u>477,636</u>	<u>11,374,960</u>
Total liabilities and fund balances	<u>\$ 11,198,482</u>	<u>\$ 477,636</u>	<u>\$ 11,676,118</u>

MONROE COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

	Special Revenue Funds	Debt Service Funds	Totals
REVENUES:			
Taxes:			
Property	\$ 4,607,098	\$ -	\$ 4,607,098
Sales	711,134	-	711,134
Intergovernmental:			
Grants	987,743	-	987,743
Fines and forfeitures	178,205	-	178,205
Charges for services	1,942,635	-	1,942,635
Interest income	24,781	1,401	26,182
Miscellaneous	407,312	-	407,312
Total revenues	9,463,137	1,401	9,464,538
EXPENDITURES:			
General government	1,690,528	-	1,690,528
Public safety	824,736	-	824,736
Public health and welfare	2,911,397	-	2,911,397
Streets and roads	2,267,895	-	2,267,895
Bond principal	-	890,000	890,000
Bond interest	-	106,050	106,050
Miscellaneous	557,217	-	557,217
Total expenditures	8,251,773	996,368	9,248,141
Excess (deficiency) of revenues over expenditures	1,211,364	(994,967)	216,397
Other financing sources (uses)			
Transfers between funds	524,966	1,284,337	1,809,303
Excess (deficiency) of revenues over expenditures and other uses	1,736,330	289,370	2,025,700
Fund balances - beginning	9,160,994	188,266	9,349,260
Fund balances - ending	\$ 10,897,324	\$ 477,636	\$ 11,374,960

MONROE COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 NOVEMBER 30, 2021

	County Highway	County Bridge	Federal Aid Matching	Highway Construction	Relief	Document Storage	Social Security	Mental Health Funding Board	Animal Control
ASSETS									
Cash and cash equivalents	\$ 618,657	\$ 20,893	\$ 293,989	\$ 406,148	\$ 54,491	\$ 402,895	\$ 252,709	\$ 4,597	\$ 1,010
Certificates of deposit	-	-	-	-	-	-	-	-	-
Grants receivable	-	-	-	-	-	-	-	-	-
Accounts receivable, net of allowance	-	-	-	-	-	-	-	-	-
Fees and fines receivable, net	755	-	-	-	-	16,356	-	-	-
Property taxes receivable	24,819	3,358	6,960	-	326	-	11,511	12,054	-
Total assets	\$ 644,231	\$ 24,251	\$ 300,949	\$ 406,148	\$ 54,817	\$ 419,251	\$ 264,220	\$ 16,651	\$ 1,010
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	\$ 68,581	\$ 11,497	\$ 1,911	\$ -	\$ -	\$ 683	\$ -	\$ -	\$ -
Accrued payroll	47,963	-	-	-	-	-	27,379	-	-
Total liabilities	116,544	11,497	1,911	-	-	683	27,379	-	-
Fund balances									
Restricted	527,687	12,754	299,038	406,148	54,817	418,568	236,841	16,651	1,010
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	527,687	12,754	299,038	406,148	54,817	418,568	236,841	16,651	1,010
Total liabilities and fund balances	\$ 644,231	\$ 24,251	\$ 300,949	\$ 406,148	\$ 54,817	\$ 419,251	\$ 264,220	\$ 16,651	\$ 1,010

(continued on next page)

MONROE COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 NOVEMBER 30, 2021

	Emergency Telephone	Health Tax	Tort and Immunity	Court Automation	Ambulance	County Extension	Geographic Information System	Flood Prevention District	Illinois Municipal Retirement	Combined Total
ASSETS										
Cash and cash equivalents	\$ 396,901	\$ 964,193	\$ 1,347,517	\$ 122,668	\$ 412,221	\$ 771	\$ 289,670	\$ 1,960,329	\$ 1,732,368	\$ 9,282,027
Certificates of deposit	1,302,783	-	-	-	-	-	-	-	-	1,302,783
Grants receivable	-	64,631	-	-	-	-	-	-	-	64,631
Accounts receivable, net of allowance	-	-	-	-	280,100	-	-	-	-	280,100
Fees and fines receivable, net	95,955	-	-	3,797	-	-	10,994	-	-	127,857
Property taxes receivable	-	8,144	33,843	-	13,254	5,012	-	-	21,803	141,084
Total assets	\$ 1,795,639	\$ 1,036,968	\$ 1,381,360	\$ 126,465	\$ 705,575	\$ 5,783	\$ 300,664	\$ 1,960,329	\$ 1,754,171	\$ 11,198,482
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	\$ 18,844	\$ 6,381	\$ -	\$ -	\$ 47,317	\$ -	\$ 1,200	\$ 179	\$ -	\$ 156,593
Accrued payroll	-	27,357	-	-	41,866	-	-	-	-	144,565
Total liabilities	18,844	33,738	-	-	89,183	-	1,200	179	-	301,158
Fund balances										
Restricted	1,776,795	1,003,230	1,381,360	126,465	616,392	5,783	299,464	1,960,150	1,754,171	10,897,324
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	1,776,795	1,003,230	1,381,360	126,465	616,392	5,783	299,464	1,960,150	1,754,171	10,897,324
Total liabilities and fund balances	\$ 1,795,639	\$ 1,036,968	\$ 1,381,360	\$ 126,465	\$ 705,575	\$ 5,783	\$ 300,664	\$ 1,960,329	\$ 1,754,171	\$ 11,198,482

MONROE COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

	County Highway	County Bridge	Federal Aid Matching	Highway Construction	Relief	Document Storage	Social Security	Mental Health Funding Board	Animal Control
REVENUES:									
Taxes:									
Property	\$ 913,769	\$ 123,643	\$ 256,257	\$ -	\$ 11,992	\$ -	\$ 423,780	\$ 443,770	\$ -
Sales	-	-	-	-	-	-	-	-	-
Intergovernmental:									
Other state reimbursements	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	178,205	-	-	-
Charges for services	362,870	-	-	-	-	-	-	-	24,309
Interest income	923	-	-	-	-	-	-	26	-
Miscellaneous	36,338	-	-	8,003	-	-	-	-	-
Total revenues	<u>1,313,900</u>	<u>123,643</u>	<u>256,257</u>	<u>8,003</u>	<u>11,992</u>	<u>178,205</u>	<u>423,780</u>	<u>443,796</u>	<u>24,309</u>
EXPENDITURES:									
General government	-	-	-	-	-	-	465,724	-	-
Public safety	-	-	-	-	-	-	-	-	20,238
Public health and welfare	-	-	-	-	-	-	-	445,036	-
Streets and roads	1,703,137	200,847	115,597	248,314	-	-	-	-	-
Other	-	-	-	-	-	30,558	-	-	-
Total expenditures	<u>1,703,137</u>	<u>200,847</u>	<u>115,597</u>	<u>248,314</u>	<u>-</u>	<u>30,558</u>	<u>465,724</u>	<u>445,036</u>	<u>20,238</u>
Excess (deficiency) of revenues over expenditures	(389,237)	(77,204)	140,660	(240,311)	11,992	147,647	(41,944)	(1,240)	4,071
Other financing sources (uses)									
Transfers between funds	516,100	-	-	154,218	-	-	-	-	(4,061)
Net other sources and uses of financial resources	<u>516,100</u>	<u>-</u>	<u>-</u>	<u>154,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,061)</u>
Excess (deficiency) of revenues over expenditures and other uses	126,863	(77,204)	140,660	(86,093)	11,992	147,647	(41,944)	(1,240)	10
Fund balances - beginning	400,824	89,958	158,378	492,241	42,825	270,921	278,785	17,891	1,000
Fund balances - ending	<u>\$ 527,687</u>	<u>\$ 12,754</u>	<u>\$ 299,038</u>	<u>\$ 406,148</u>	<u>\$ 54,817</u>	<u>\$ 418,568</u>	<u>\$ 236,841</u>	<u>\$ 16,651</u>	<u>\$ 1,010</u>

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MONROE COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

	Emergency Telephone	Health Tax	Tort and Immunity	Court Automation	Ambulance	County Extension	Geographic Information System	Flood Prevention District	Illinois Municipal Retirement	Combined Total
REVENUES:										
Taxes:										
Property	\$ -	\$ 299,843	\$ 697,979	\$ -	\$ 448,871	\$ 184,489	\$ -	\$ -	\$ 802,705	\$ 4,607,098
Sales	-	-	-	-	-	-	-	711,134	-	711,134
Intergovernmental:										
Other state reimbursements	604,229	-	-	-	-	-	-	-	-	604,229
Grants	-	987,743	-	-	-	-	-	-	-	987,743
Fines and forfeitures	-	-	-	-	-	-	-	-	-	178,205
Charges for services	-	151,962	-	52,241	1,182,511	-	168,742	-	-	1,942,635
Interest income	18,113	-	5,225	-	-	-	-	-	494	24,781
Miscellaneous	-	-	361,603	-	1,368	-	-	-	-	407,312
Total revenues	<u>622,342</u>	<u>1,439,548</u>	<u>1,064,807</u>	<u>52,241</u>	<u>1,632,750</u>	<u>184,489</u>	<u>168,742</u>	<u>711,134</u>	<u>803,199</u>	<u>9,463,137</u>
EXPENDITURES:										
General government	-	-	450,065	16,499	-	185,000	-	-	573,240	1,690,528
Public safety	804,498	-	-	-	-	-	-	-	-	824,736
Public health and welfare	-	1,063,502	-	-	1,402,859	-	-	-	-	2,911,397
Streets and roads	-	-	-	-	-	-	-	-	-	2,267,895
Other	-	-	-	-	-	-	10,458	516,201	-	557,217
Total expenditures	<u>804,498</u>	<u>1,063,502</u>	<u>450,065</u>	<u>16,499</u>	<u>1,402,859</u>	<u>185,000</u>	<u>10,458</u>	<u>516,201</u>	<u>573,240</u>	<u>8,251,773</u>
Excess (deficiency) of revenues over expenditures	(182,156)	376,046	614,742	35,742	229,891	(511)	158,284	194,933	229,959	1,211,364
Other financing sources (uses)										
Transfers between funds	-	-	(68,481)	-	-	-	(72,810)	-	-	524,966
Net other sources and uses of financial resources	<u>-</u>	<u>-</u>	<u>(68,481)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(72,810)</u>	<u>-</u>	<u>-</u>	<u>524,966</u>
Excess (deficiency) of revenues over expenditures and other uses	(182,156)	376,046	546,261	35,742	229,891	(511)	85,474	194,933	229,959	1,736,330
Fund balances - beginning	<u>1,958,951</u>	<u>627,184</u>	<u>835,099</u>	<u>90,723</u>	<u>386,501</u>	<u>6,294</u>	<u>213,990</u>	<u>1,765,217</u>	<u>1,524,212</u>	<u>9,160,994</u>
Fund balances - ending	<u>\$ 1,776,795</u>	<u>\$ 1,003,230</u>	<u>\$ 1,381,360</u>	<u>\$ 126,465</u>	<u>\$ 616,392</u>	<u>\$ 5,783</u>	<u>\$ 299,464</u>	<u>\$ 1,960,150</u>	<u>\$ 1,754,171</u>	<u>\$ 10,897,324</u>

MONROE COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR DEBT SERVICE FUNDS
 NOVEMBER 30, 2021

	Self Insurance Bonds	Nursing Home Debt Service	TOTAL
ASSETS			
Cash and cash equivalents	\$ -	\$ 477,636	\$ 477,636
Total assets	\$ -	\$ 477,636	\$ 477,636
 LIABILITIES AND FUND BALANCES			
Liabilities			
None	\$ -	\$ -	\$ -
Total liabilities	-	-	-
 Fund balances (deficit)			
Restricted	-	477,636	477,636
Unassigned	-	-	-
Total fund balances (deficit)	-	477,636	477,636
Total liabilities and fund balances	\$ -	\$ 477,636	\$ 477,636

MONROE COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

	Self Insurance Bonds	Nursing Home Debt Service	TOTAL
REVENUES:			
Interest income	\$ -	\$ 1,401	\$ 1,401
Total revenues	<u>-</u>	<u>1,401</u>	<u>1,401</u>
EXPENDITURES:			
Bond principal	-	890,000	890,000
Bond interest	-	106,050	106,050
Paying agent fee	-	318	318
Total expenditures	<u>-</u>	<u>996,368</u>	<u>996,368</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(994,967)</u>	<u>(994,967)</u>
OTHER FINANCING SOURCES (USES):			
Transfers between funds	(11,713)	1,296,050	1,284,337
Net other financing sources (uses):	<u>(11,713)</u>	<u>1,296,050</u>	<u>1,284,337</u>
Excess (deficiency) of revenues over expenditures and other uses	(11,713)	301,083	289,370
Fund balances - beginning	<u>11,713</u>	<u>176,553</u>	<u>188,266</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 477,636</u>	<u>\$ 477,636</u>

MONROE COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 AGENCY FUNDS
 NOVEMBER 30, 2021

	Motor Fuel Road District	Township Bridge	County Probation Services	Economic Development	County Collections Property Tax Fund	TOTAL
ASSETS						
Cash and cash equivalents	\$ 1,295,772	\$ 268,087	\$ 202,270	\$ -	\$ 841,501	\$ 2,607,630
Certificates of deposit	662,569	-	-	-	-	662,569
Motor Fuel tax allotments receivable	76,736	-	-	-	-	76,736
Grants receivable	-	42,522	-	-	-	42,522
Fees and fines receivable	-	-	3,797	-	-	3,797
Total assets	\$ 2,035,077	\$ 310,609	\$ 206,067	\$ -	\$ 841,501	\$ 3,393,254
LIABILITIES						
Accounts payable	\$ 118,784	\$ 34,729	\$ -	\$ -	\$ -	\$ 153,513
Due to others	1,916,293	275,880	206,067	-	841,501	3,239,741
Total liabilities	\$ 2,035,077	\$ 310,609	\$ 206,067	\$ -	\$ 841,501	\$ 3,393,254
NET POSITION						
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN
 FIDUCIARY NET POSITION
 AGENCY FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

	Motor Fuel Road District	Township Bridge	County Probation Services	Economic Development	County Collections Property Tax Fund	TOTAL
Additions						
State of Illinois-State aid	\$ 1,532,091	\$ 66,000	\$ -	\$ -	\$ -	\$ 1,598,091
Grant income	-	261,258	-	-	-	261,258
Fines and forfeitures	-	-	45,349	7,791	-	53,140
Tax collections	-	-	-	-	93,349,224	93,349,224
Total additions	<u>1,532,091</u>	<u>327,258</u>	<u>45,349</u>	<u>7,791</u>	<u>93,349,224</u>	<u>95,261,713</u>
Deductions						
County highways and bridges	-	67,692	-	-	-	67,692
Road districts	1,252,711	-	-	-	-	1,252,711
Tax disbursements	-	-	-	-	93,371,158	93,371,158
Other	-	-	15,450	-	-	15,450
Total deductions	<u>1,252,711</u>	<u>67,692</u>	<u>15,450</u>	<u>-</u>	<u>93,371,158</u>	<u>94,707,011</u>
Change in net position before transfers	279,380	259,566	29,899	7,791	(21,934)	554,702
Transfers between funds	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>(7,250)</u>	<u>-</u>	<u>(17,250)</u>
Change in net position	269,380	259,566	29,899	541	(21,934)	537,452
Net position - beginning of year	<u>1,646,913</u>	<u>16,314</u>	<u>176,168</u>	<u>(541)</u>	<u>863,435</u>	<u>2,702,289</u>
Net position - end of year	<u>\$ 1,916,293</u>	<u>\$ 275,880</u>	<u>\$ 206,067</u>	<u>\$ -</u>	<u>\$ 841,501</u>	<u>\$ 3,239,741</u>

MONROE COUNTY, ILLINOIS
 SCHEDULE OF EXPENDITURES
 GENERAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

GENERAL GOVERNMENT:

COUNTY CLERK:

Salaries and taxes	236,477	
Dues and meetings	1,000	
Equipment expense	9,787	
Office supplies	6,635	
Mileage	99	
Change in accrued payroll expenditures	<u>(2,352)</u>	251,646

COUNTY COMMISSIONERS:

Board member salaries and taxes	244,117	
Office equipment	86,105	
Expense and supplies	4,755	
Postage	29,370	
Auditing of County records and preparation of budget	22,000	
Miscellaneous	3,497	
Illinois law enforcement	4,016	
Weed eradication	30,369	
Change in accrued payroll expenditures	<u>(2,406)</u>	421,823

SUPERVISOR OF ASSESSMENTS:

Salaries and taxes	277,776	
Service contract	9,999	
Equipment and maintenance	15,358	
Office supplies	7,124	
Publications	22,998	
Education and meetings	9,211	
Mileage	2,301	
Change in accrued payroll expenditures	<u>1,223</u>	345,990

BOARD OF REVIEW:

Salaries and taxes	51,167	
Equipment and maintenance	375	
Office supplies	375	
Publications	397	
Appraisals	1,500	
Change in accrued payroll expenditures	<u>(4,745)</u>	49,069

COURTHOUSE:

Utilities	165,191	
Service contract	26,515	
Repairs	97,331	
Supplies	19,141	
Telephone	45,156	
Projects	<u>205,930</u>	559,264

(continued on next page)

MONROE COUNTY, ILLINOIS
 SCHEDULE OF EXPENDITURES
 GENERAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

GENERAL GOVERNMENT - continued:

TREASURER AND COLLECTOR:

Salaries and taxes	167,068	
Dues and meetings	586	
Equipment maintenance	2,656	
Office supplies	2,493	
Postage and envelopes	5,617	
Publications	157	
Mileage	350	
Tax billing	15,043	
Change in accrued payroll expenditures	900	194,870

ELECTIONS:

Election computer expense	4,810	
Election judges expense	26,465	
Election poll expense	3,500	
Election administration	158,206	192,981

TOTAL GENERAL GOVERNMENT

2,015,643

COUNTY DEVELOPMENT:

GENERAL COUNTY:

Dues	950	
Hospitalization insurance and benefits	940,421	
Equipment and maintenance	16,026	
Telephone	26,307	
Negotiator	13,021	
Human resources	3,108	
Economic development	30,000	
Soil conservation	15,000	
Contingent	43,039	
Cannibas expense	11,741	
Insurance	482,000	1,581,613

MAPPING AND PLATTING:

Salaries and taxes	101,488	
Equipment maintenance	3,598	
Office supplies	1,747	
Change in accrued payroll expenditures	(118)	106,715

PLANNING AND DEVELOPMENT:

Planning salaries and taxes	2,040	
East West Gateway	4,120	
Swimpac	10,137	
Tourism	4,500	20,797

(continued on next page)

MONROE COUNTY, ILLINOIS
 SCHEDULE OF EXPENDITURES
 GENERAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

COUNTY DEVELOPMENT - continued:

ZONING:

Salaries and taxes	137,020	
Plumbing inspector	13,455	
Electrical inspector	19,380	
Dues and meetings	1,325	
County vehicle carpool	3,674	
Equipment and repairs	6,909	
Zoning supplies	2,304	
Change in accrued payroll expenditures	35	184,102

TOTAL COUNTY DEVELOPMENT 1,893,227

PUBLIC SAFETY:

CORONER:

Salaries and taxes	75,502	
Dues and meetings	825	
Equipment and maintenance	6,102	
Office supplies and expense	3,790	
Education	2,107	
Mileage	904	
Medical examinations	13,731	
Toxicology	4,105	
Miscellaneous	142	
Change in accrued payroll expenditures	940	108,148

RECYCLING COORDINATOR:

Dumpster and center	28,717	
Supervision	5,360	
Equipment and improvements	1,708	
Household recycling	1,460	
Telephone	1,394	38,639

E.S.D.A.:

Salaries and taxes	98,007	
Dues	195	
Rent	20,578	
Vehicle maintenance	7,048	
Equipment and maintenance	16,038	
Office supplies	6,096	
Telephone	2,728	
Global connect	4,352	
Change in accrued payroll expenditures	1,247	156,289

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MONROE COUNTY, ILLINOIS
 SCHEDULE OF EXPENDITURES
 GENERAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

PUBLIC SAFETY - continued:

SHERIFF:

Sheriff salary	83,297	
Sheriff deputy salary	187,315	
Full time clerks	128,893	
Full time maintenance/janitors	230,423	
Full time sheriff deputies	1,141,841	
Full time correction	407,436	
Full time communications	442,810	
Part time clerks	718	
Part time maintenance/janitors	10,045	
Part time sheriffs deputies	23,143	
Part time corrections	146,029	
Part time communications	57,816	
Part time security	111,440	
Overtime sheriff deputies	96,769	
Overtime correction	12,070	
Overtime communications	43,405	
Bailiff pay	1,028	
Holiday	138,179	
Training, dues and meetings	11,321	
Uniform allowance	27,362	
Vehicle maintenance	78,877	
Patrol car	62,734	
Gasoline and oil	96,055	
Service contracts	140,009	
Equipment and maintenance	78,966	
Office supplies	13,523	
Ammunition	12,124	
Investigations	4,000	
Mileage	274	
Housing prisoners	176,510	
Miscellaneous	54,229	
Federal drug forfeiture	63,470	
Change in accrued payroll expenditures	12,255	4,094,366

ANIMAL CONTROL:

Salaries and taxes	46,919	
Maintenance	725	
Supplies	384	
Dog tags and postage	1,953	
Miscellaneous	1,719	
Contract administrator	11,307	
Change in accrued payroll expenditures	217	63,224

TOTAL PUBLIC SAFETY 4,460,666

MONROE COUNTY, ILLINOIS
 SCHEDULE OF EXPENDITURES
 GENERAL FUNDS
 FOR THE YEAR ENDED NOVEMBER 30, 2021

JUDICIARY AND COURT RELATED:

CIRCUIT CLERK:

Salaries and taxes	320,297	
Dues and meetings	1,971	
Equipment and improvements	2,659	
Supplies and postage	5,085	
Document storage	7,818	
Professional fee	2,300	
Miscellaneous expense	8,058	
Change in accrued payroll expenditures	660	348,848

JUDICIAL:

Public defender	125,000	
Probation officer	73,341	
Defending indigents	11,155	
Supplies	2,818	
Salaries and taxes judge	2,190	
Law library	16,766	
Special advocate	4,800	
Public defender- expenses	10,000	
Jurors	2,975	
Change in accrued payroll expenditures	481	249,526

STATE'S ATTORNEY:

Salaries and taxes	411,232	
Prosecutor appellate	17,346	
Dues and meetings	2,181	
Prosecutor expenses	8,712	
Equipment repairs	5,326	
Office expense	4,946	
Professional publications	1,151	
Mileage	851	
Miscellaneous	1,368	
Change in accrued payroll expenditures	(1,375)	451,738

TOTAL JUDICIARY AND COURT RELATED		1,050,112
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MISCELLANEOUS:

Regional Superintendent of Schools	163,236	
Transportation and Road District Support	62,557	
Projects	57,443	
Miscellaneous	40,524	323,760

TOTAL MISCELLANEOUS		323,760
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TOTAL GENERAL FUND - BEFORE TRANSFERS		\$ 9,743,408
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**MONROE COUNTY, ILLINOIS
CONSOLIDATED YEAR-END FINANCIAL REPORT
FOR THE YEAR ENDED NOVEMBER 30, 2021**

	Local Coronavirus Urgent Remediation Emergency	Downstate Small Business Stabilization Program	Supplemental Nutrition Program for Women, Infants and Children WIC	Bureau of Maternal and Child Health-Family Case Management	Public Health Emergency Preparedness	Cities Readiness Initiative Cooperative	EMS Assistance Grant	Local Health Protection Grant	Vector Surveillance and Control Grants	Illinois Tobacco-Free Communities
	Federal	Federal	Federal	Federal	Federal	Federal	State	State	State	State
Personal services (salaries and wages)	191,990	-	41,461	23,483	44,112	42,092	-	61,454	15,798	17,023
Fringe benefits	-	-	1,169	1,309	6,341	5,081	-	3,612	1,134	2,490
Travel	-	-	-	-	222	-	-	177	-	-
Equipment	-	-	-	-	-	-	5,198	-	-	-
Supplies	6,002	-	-	-	-	69	-	-	415	-
Contractual services	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-
Occupancy-rent and utilities	-	-	-	-	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-	-	-	-	-
Miscellaneous costs	-	49,600	-	-	-	-	-	-	-	-
Total direct expenses	197,992	49,600	42,630	24,792	50,675	47,241	5,198	65,244	17,347	19,513
Indirect costs	-	-	-	-	-	-	-	-	-	-
Total expenses	\$ 197,992	\$ 49,600	\$ 42,630	\$ 24,792	\$ 50,675	\$ 47,241	\$ 5,198	\$ 65,244	\$ 17,347	\$ 19,513

	Lead Poisoning Prevention and Response	COVID-19 Contract Tracing	Covid-19 Mass Vaccination Grant Program	Township Bridge Program	Motor Fuel Tax Program	National Priority Safety Program	Local Surface Transportation Program	Emergency Management Performance	Safe Drinking Water	Illinois Law Enforcement Training and Standards Board
	State	Federal	Federal	State	State	Federal	Federal	Federal	Federal	Federal
Personal services (salaries and wages)	6,833	210,949	75,951	-	112,000	16,468	-	49,755	-	-
Fringe benefits	230	57,183	16,137	-	-	-	-	-	-	-
Travel	-	6,871	-	-	-	-	-	-	-	-
Equipment	-	77,456	-	-	-	-	-	-	-	18,420
Supplies	2	21,814	12,820	-	-	-	-	-	-	-
Contractual services	-	8,874	42,897	-	-	-	-	-	-	-
Construction	-	-	-	261,258	1,408,741	-	400,000	-	-	-
Occupancy-rent and utilities	-	1,401	-	-	-	-	-	-	-	-
Telecommunications	-	8,692	-	-	-	-	-	-	-	-
Miscellaneous costs	-	-	-	-	-	-	-	-	188	-
Total direct expenses	7,064	393,240	147,806	261,258	1,520,741	16,468	400,000	49,755	188	18,420
Indirect costs	-	30,460	-	-	-	-	-	-	-	-
Total expenses	\$ 7,064	\$ 423,700	\$ 147,806	\$ 261,258	\$ 1,520,741	\$ 16,468	\$ 400,000	\$ 49,755	\$ 188	\$ 18,420

	Child Support Enforcement	Provider Relief Funds - COVID 19 - Nursing Home	FEMA Disaster Grants	Homeland Security Grant - non cash	Help America Vote Act Requirements	Coronavirus Relief Fund - ARPA	IL State Police 9-1-1 System	Influenza Vaccine Promotion	All Other	Total
	Federal	Federal	Federal	Federal	Federal	Federal	State	State		
Personal services (salaries and wages)	-	188,395	-	-	3,453	168,662	-	13,100	-	1,282,977
Fringe benefits	-	-	-	-	-	-	-	-	-	94,687
Travel	-	-	-	-	-	-	-	-	-	7,270
Equipment	-	-	-	-	-	40,528	-	-	-	141,602
Supplies	-	-	-	-	-	-	-	-	-	41,123
Contractual services	-	-	-	-	-	-	70,192	-	-	121,963
Construction	-	-	-	-	-	-	-	-	-	2,069,999
Occupancy-rent and utilities	-	-	-	-	-	-	-	-	-	1,401
Telecommunications	-	-	-	-	-	-	-	-	-	8,692
Miscellaneous costs	1,720	-	61,885	300	-	-	-	-	123,530,802	123,644,495
Total direct expenses	1,720	188,395	61,885	300	3,453	209,190	70,192	13,100	123,530,802	127,414,209
Indirect costs	-	-	-	-	-	-	-	-	-	30,460
Total expenses	\$ 1,720	\$ 188,395	\$ 61,885	\$ 300	\$ 3,453	\$ 209,190	\$ 70,192	\$ 13,100	\$ 123,530,802	\$ 127,444,669

MONROE COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED NOVEMBER 30, 2021

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL PROGRAM EXPENDITURES
US DEPARTMENT OF AGRICULTURE:			
Passed Through the Illinois Department of Human Services WIC Sup Nutrition Prog for Women, Infants and Children - admin	10.557	444-80-0668	\$ 42,630
Passed Through Illinois Law Enforcement Training and Standards Board Law Enforcement Agreements	10.704	569-00-2537	<u>18,420</u>
TOTAL US DEPARTMENT OF AGRICULTURE			<u>61,050</u>
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through the Illinois Dept of Commerce and Economic Opportunity Community Development Block Grant	14.228	420-75-2398	<u>49,600</u>
US DEPARTMENT OF TRANSPORTATION:			
Passed through the Illinois Department of Transportation Highway Planning and Construction - Local Surface Trans (m)	20.205	494-42-0495	400,000
State and Community Highway Safety	20.600	494-10-0343	<u>16,468</u>
TOTAL US DEPARTMENT OF TRANSPORTATION			<u>416,468</u>
US DEPARTMENT OF THE TREASURY:			
Passed through the Illinois Dept of Commerce and Economic Opportunity Coronavirus Relief Fund	21.019	420-00-2433	54,679
Passed through Illinois Health and Family Services Coronavirus Relief Fund	21.019	CURE000279	39,998
Direct Coronavirus Relief Fund	21.019	na	<u>103,315</u>
Total Coronavirus Relief Fund Expenditures			<u>197,992</u>
Passed through Illinois Health and Family Services American Recovery Plan Act Funds (to Oak Hill)	21.027	na	168,662
Direct American Recovery Plan Act Funds	21.027	na	<u>40,528</u>
Total American Recovery Plan Act Funds			<u>209,190</u>
TOTAL US DEPARTMENT OF THE TREASURY			<u>407,182</u>
US ENVIRONMENTAL PROTECTION AGENCY:			
Passed through the Illinois Environmental Protection Agency Performance Partnership Grants - Safe Drinking Water	66.605	482-00-1034	<u>188</u>
TOTAL US ENVIRONMENTAL PROTECTION AGENCY			<u>188</u>
HELP AMERICA VOTE ACT			
Passed through the Illinois State Board of Elections Election Security Grant	90.404	na	<u>3,453</u>
US DEPARTMENT OF HEALTH AND HUMAN SERVICES:			
Passed through the Illinois Department of Human Services Public Health Emergency Preparedness	93.069	482-00-0263	50,675
Emergency Preparedness - Cities Readiness Initiative	93.074	482-00-0265	47,241
Social Services Block Grant - High Risk Infant Follow-up	93.667	444-80-1675	24,792
Passed through the Illinois Department of Public Health Immunization Cooperative Agreement (mass vaccination) - Covid-19	93.268	482-00-2528	147,806
Epidemiology and Lab Capacity for Infectious Diseases - Covid-19 (m)	93.323	482-00-2426	423,700
Passed through Illinois Department of Healthcare and Family Services Child Support Enforcement	93.563	478-00-0245	1,720
Direct Provider Relief Funds - Covid 19 - Nursing Home	93.498	na	<u>188,395</u>
TOTAL US DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>884,329</u>
US DEPARTMENT OF HOMELAND SECURITY:			
Passed through the Illinois Emergency Management Agency Disaster Grants - Public Assistance	97.036	na	61,885
Emergency Management Performance Grant	97.042	588-40-0450	49,755
Passed through St. Louis Area Regional Response System Homeland Security Grant - non-cash	97.067	588-40-0455	<u>300</u>
TOTAL US DEPARTMENT OF HOMELAND SECURITY			<u>111,940</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,934,210</u>

(m) - program audited as major

MONROE COUNTY, ILLINOIS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR NOVEMBER 30, 2021

NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Monroe County, Illinois and has been prepared using the accrual basis of accounting in accordance with Generally Accepted Accounting Principles. The information in this schedule is also presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 - SUBRECIPIENTS

None of the federal expenditures presented in the schedule were provided to sub-recipients.

NOTE 3 - DESCRIPTIONS OF MAJOR FEDERAL PROGRAM

The Federal Highway Planning and Construction Grant assists states in the planning and development of an integrated, interconnected transportation system and supports community level transportation infrastructure. The funding is passed through the Illinois Department of Transportation (IDOT).

The Epidemiology and Laboratory Capacity for Infectious Diseases grant provided funds to support contact tracing related to the Coronavirus public health emergency during 2021. The contact tracing grant funds to Monroe County were passed through the Illinois Department of Public Health.

NOTE 4 - NON-CASH ASSISTANCE

Monroe County Emergency Management received a non-cash grant from the St. Louis Area Regional Response System valued at \$300.

NOTE 5 - INSURANCE

The federal programs presented in the previous schedule did not have separate program specific insurance policies.

NOTE 6 - LOANS/LOAN GUARANTEES/INTEREST SUBSIDIES

The federal programs presented in the previous schedule did not have any loans, loan guarantees, or interest subsidies associated with them.

NOTE 7 - DE MINIMIS COST RATE

The County requested reimbursements using the de minimis cost rate method for the Epidemiology and Laboratory Capacity for Infectious Diseases grant. No other federal programs of Monroe County utilized de minimis cost rate reimbursement methodology for fiscal year 2021.

OTHER SUPPLEMENTAL INFORMATION

MONROE COUNTY, ILLINOIS
 SCHEDULE OF ASSESSED VALUATION - TAX RATES
 TAXES EXTENDED AND COLLECTED FOR 2018, 2019, AND 2020

	Tax Year		
	<u>2018</u>	<u>2019</u>	<u>2020</u>
ASSESSED VALUATION:	\$ 891,636,361	\$ 941,054,195	\$ 978,022,849
TAX RATES PER \$100 OF ASSESSED VALUATION:			
General	0.27000	0.27000	0.27000
Highway	0.08771	0.09033	0.09371
Bridge	0.01010	0.00245	0.01268
Matching	0.03679	0.03985	0.02628
I.M.R.F/Social Security	0.12057	0.12680	0.12578
General assistance	0.00135	0.00128	0.00123
Ambulance service	0.05995	0.05631	0.07447
Tort and immunity	0.08513	0.07366	0.07158
Health tax	0.03372	0.03195	0.03075
Debt service	0.08692	0.06376	0.05113
County extension	0.01963	0.01860	0.01892
Mental health	0.04991	0.04729	0.04551
	<u>0.86178</u>	<u>0.82228</u>	<u>0.82204</u>
TAXES EXTENDED:			
General	\$ 2,407,448	\$ 2,540,879	\$ 2,640,695
Highway	782,064	850,065	916,516
Bridge	90,056	23,056	124,015
Matching	328,037	375,015	257,028
I.M.R.F/Social Security	1,075,059	1,193,272	1,230,172
General assistance	12,037	12,046	12,030
Ambulance service	328,042	328,034	449,649
Tort and immunity	759,059	693,189	700,077
Health tax	300,664	300,671	300,746
Debt service	775,020	600,024	500,069
County extension	175,030	175,038	185,044
Mental health	445,021	445,030	445,104
	<u>\$ 7,477,537</u>	<u>\$ 7,536,319</u>	<u>\$ 7,761,145</u>
TAXES COLLECTED:	<u>\$ 7,467,980</u>	<u>\$ 7,515,381</u>	<u>\$ 7,738,444</u>
% COLLECTED ON THOSE EXTENDED:	<u>99.87%</u>	<u>99.72%</u>	<u>99.71%</u>

Federal Compliance
Section

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Monroe County Board of Commissioners
Monroe County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental business-type activities, each major fund, and the aggregate remaining fund information of the Monroe County, Illinois, as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the Monroe County, Illinois' basic financial statements, and have issued our report thereon dated April 29, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Monroe County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Monroe County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Monroe County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Monroe County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Fick, Eggemeyer & Williamson

Fick, Eggemeyer, & Williamson, CPA's
Saint Louis, Missouri
April 29, 2022

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Monroe County Board of Commissioners
Monroe County, Illinois

Report on Compliance for Each Major Federal Program

We have audited the Monroe County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Monroe County, Illinois' major federal programs for the year ended November 30, 2021. The Monroe County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Monroe County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Monroe County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Monroe County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Monroe County, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal program is not modified with respect to these matters.

Monroe County, Illinois' response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Monroe County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Monroe County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Monroe County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Monroe County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2021-001, that we consider to be a significant deficiency.

Monroe County, Illinois' response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Monroe County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Fick, Eggemeyer & Williamson

Fick, Eggemeyer, & Williamson, CPA's
St. Louis, Missouri
April 29, 2022

**MONROE COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED NOVEMBER 30, 2021**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified	_____ Yes	___X___ No
Significant deficiencies identified that are not considered to be material weaknesses	_____ Yes	___X___ No
Noncompliance material to financial statements noted?	_____ Yes	___X___ No

Federal Awards

Internal control over major programs:

Material weaknesses identified?	_____ Yes	___X___ No
Significant deficiencies identified?	___X___ Yes	_____ No

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be _____ Yes ___X___ No

Identification of major programs:

<u><i>CFDA Numbers</i></u>	<u><i>Name of Federal Program or Cluster</i></u>
20.205	Highway Planning and Construction
93.323	Epidemiology and Lab Capacity for Infectious Diseases

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low risk auditee? _____ Yes ___X___ No

**MONROE COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED NOVEMBER 30, 2021**

Section II - Financial Statement Findings

There are no reportable conditions to disclose.

Section III - Federal Award Findings

Finding #2021-001 – Internal Controls over preparation of the County’s Schedule of Expenditures of Federal Awards

Criteria: Prepare appropriate financial statements, including the Schedule of Expenditures of Federal Awards (SEFA), in accordance with federal OMB Uniform Guidance §200.510 *Financial Statements*.

Condition: During the fiscal year 2021 audit, the Treasurer’s office provided the auditor with the Schedule of Expenditures of Federal Awards, which contained some incorrect expenditure totals.

Cause: The County’s controls over the review of the SEFA were not operating effectively. Complete and accurate federal expenditure information was unavailable to the Treasurer’s office in a timely manner, and as a result, the office could not prepare an accurate Schedule of Expenditures of Federal Awards.

Effect: Lack of adequate controls over financial reporting of federal expenditures led to the initial reporting of the County’s federal expenditures being overstated by \$138,006. Management subsequently corrected the errors. Accuracy of the Schedule of Expenditures of Federal Awards is fundamental to selecting and testing compliance for the County’s major programs in accordance with OMB Uniform Guidance. Errors in preparing the SEFA may result in the improper selection and testing of compliance for major programs required under OMB Uniform Guidance.

Questioned Costs: None

Recommendation: We recommend that management utilize its accounting software to properly track federal grant revenues and expenditures and prepare an accurate, comprehensive list of federal revenues and expenditures for each fiscal year within 90 days of the fiscal year end.

Response: Management agrees with the recommendation. Management will strengthen its policies and procedures to prepare an accurate, comprehensive list of federal revenues and expenditures for each fiscal year within 90 days of year-end. We anticipate completion of this corrective action by November 30, 2022.

**MONROE COUNTY, ILLINOIS
SCHEDULE OF RESOLUTION OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED NOVEMBER 30, 2021**

Summary Schedule of Prior Audit Findings

<u>Prior finding number</u>	<u>Condition</u>	<u>Current Status</u>
2020-001	Internal Controls over Schedule of Federal Expenditures	Repeated



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CORRECTIVE ACTION PLAN

Finding #2021-001 - Internal Controls over preparation of the County's Schedule of Expenditures of Federal Awards

Contact for corrective action: Kevin Koenigstein, County Treasurer

County's response: Concur

Anticipated completion date: November 30, 2022

Corrective Action:

The County agrees with this finding and will implement the following:

- Management will strengthen its policies and procedures to ensure that all federal expenditures are properly tracked and reported.
- The person responsible for federal grant reporting will prepare an accurate, comprehensive list of federal revenues and expenditures for each fiscal year within 90 days of year end.


Monroe County, Illinois