

**Monroe County, Illinois**

**Annual Financial Statements**

For The Year Ended November 30, 2022

## TABLE OF CONTENTS

Independent Auditors' Report	1-3
Management Discussion and Analysis	4a-4b
<b>BASIC FINANCIAL STATEMENTS</b>	
Government-wide Financial Statements	
Statement of Net Position	5
Statement of Activities	6
Fund Financial Statements	
Balance Sheet - Governmental Funds	7
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	8
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities - Governmental Funds	10
Statement of Net Position - Proprietary Fund	11
Statement of Revenues, Expenditures, and Changes in Fund Net Position - Proprietary Fund	12
Statement of Cash Flows - Proprietary Fund	13
Statement of Fiduciary Net Position - Agency Fund	14
Statement of Changes in Fiduciary Net Position - Agency Fund	15
Notes to Financial Statements	16-32
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule of Changes in Net Pension Liability and Related Ratios	33-34
Schedule of Contributions	35
Budgetary Comparison Schedule - General Fund	36
Notes to Required Supplemental Information	37
<b>SUPPLEMENTARY INFORMATION</b>	
Consolidated year-end financial report	38
Schedule of Expenditures of Federal Awards	39
Notes to the Schedule of Expenditures of Federal Awards	40
<b>OTHER INFORMATION</b>	
Combining Balance Sheet - Non-major Governmental Funds	41
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-major Governmental Funds	42
Combining Balance Sheet - Non-major Special Revenue Funds	43-44
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-major Special Revenue Funds	45-46
Balance Sheet - Non-major Debt Service Fund	47

Statement of Revenues, Expenditures, and	
Changes in Fund Balance - Non-major Debt Service Fund	48
Combining Statement of Fiduciary Net Position - Agency Funds	49
Combining Statement of Changes in Fiduciary Net Position - Agency Funds	50
Schedule of Expenditures - General Funds	51-55
Schedule of Assessed Valuation - Tax Rates - Taxes Extended and Collected for 2019, 2020, and 2021	56

FEDERAL COMPLIANCE SECTION:

Indendent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an audit of the Financial Statements Performed In Accordance with <i>Government Auditing Standards</i>	57-58
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	59-61
Summary of Auditors' Results	62
Schedule of Findings and Questioned Costs	63
Schedule of Resolution of Prior Year Audit Findings	63

📍 **Saint Louis, Missouri**  
6240 S. Lindbergh Blvd Ste 101  
Saint Louis, MO 63123

📞 (314) 845-7999  
📠 (314) 845-7770  
🌐 [www.afewcpas.com](http://www.afewcpas.com)



📍 **Columbia, Illinois**  
205 S. Main  
Columbia, IL 62236

📞 (618) 281-4999  
📠 (618) 281-9533  
🌐 [www.afewcpas.com](http://www.afewcpas.com)

## INDEPENDENT AUDITORS' REPORT

Monroe County Board of Commissioners  
Monroe County, Illinois

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Monroe County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the Monroe County, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Monroe County, Illinois, as of November 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Monroe County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Monroe County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Monroe County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Monroe County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability and related ratios, the schedule of contributions, and budgetary comparison information on pages 4a-4b and 33-37 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Monroe County, Illinois' basic financial statements. The accompanying consolidated year-end financial report and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidated year-end financial report and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the combining non-major fund financial statements, combining fiduciary fund financial statements, schedule of expenditures and schedule of assessed valuation but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 19, 2023, on our consideration of the Monroe County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Monroe County, Illinois's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Monroe County, Illinois' internal control over financial reporting and compliance.

***Fick, Eggemeyer & Williamson***

Fick, Eggemeyer & Williamson, CPA's  
Saint Louis, Missouri  
July 19, 2023

**MONROE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2022**

The following discussion and analysis of Monroe County’s financial condition should be reviewed in conjunction with the annual audited statements to obtain a clearer understanding of our financial picture.

This analysis highlights the general trend of our financial performance. It also notes areas beyond our immediate control, which will or may significantly impact our financial performance.

**COMPARISON OF TOTAL NET POSITION  
2022 AND 2021**

	<b>GOVERNMENTAL ACTIVITIES</b>		<b>BUSINESS ACTIVITY (Nursing Home)</b>	
	2022	2021	2022	2021
Total current assets	\$ 29,929,940	\$ 24,056,452	\$ 6,412,300	\$ 6,389,166
Total noncurrent assets	36,923,642	29,218,841	4,960,524	5,155,746
Total assets	<u>\$ 66,853,582</u>	<u>\$ 53,275,293</u>	<u>\$ 11,372,824</u>	<u>\$ 11,544,912</u>
Deferred outflows of resources	\$ 3,564,428	\$ 5,180,583	\$ -	\$ -
Total current liabilities	\$ 8,013,152	\$ 2,943,828	\$ 709,472	\$ 329,918
Total noncurrent liabilities	2,842,128	3,690,314	135,998	162,053
Total liabilities	<u>\$ 10,855,280</u>	<u>\$ 6,634,142</u>	<u>\$ 845,470</u>	<u>\$ 491,971</u>
Deferred Inflows of Resources	\$ 12,085,221	\$ 8,928,632	\$ 589,821	\$ 673,585
<b>TOTAL NET POSITION</b>	<u><u>\$ 47,477,509</u></u>	<u><u>\$ 42,893,102</u></u>	<u><u>\$ 9,937,533</u></u>	<u><u>\$ 10,379,356</u></u>

**NOTES AND OBSERVATIONS:**

The Comparison of Total Net Position presented above shows that the net position of the County and Nursing Home increased by over \$4.1 million from the previous fiscal year. Sales tax revenues and income tax revenues greatly rebounded from the pandemic lows. In addition, the County received the second tranche of \$6.7 million in total of the American Rescue Plan Act (ARPA) funds in FY 2022. The County continues to reduce debt by nearly \$1 million per year on the Nursing Home Bond. The County can continue to face any immediate financial challenges without drastic reductions in services given its strong liquidity position. The timeliness and the level of the State of Illinois payments remain critical to the cash flow picture of the County and the nursing home.

**NURSING HOME:**

Monroe County refinanced the nursing home bonds prior to the callable option dates in 2014 as Alternative Revenue Bonds. The County also increased its credit rating from Standard and Poors from AA- to AA in the refinancing process. The Nursing Home built a rehabilitation wing to its existing facility that was completed in the fall of 2017 at a cost of approximately \$4.0 million with cash on hand. The County elected not to exercise its callable option on the bond in FY 2023 as the interest rate on deposited funds exceeded the rate of interest charged on the bond.

MONROE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2022

PENSION PLANS:

Monroe County employees receive retirement, disability, and death benefits through the Illinois Municipal Retirement Fund, a defined benefit plan. Benefit provisions are established through the Illinois Pension Code, and require employer contributions along with employee contributions.

The IMRF rate for calendar year 2023 was lowered to 4.86% from the 2022 rate of 6.99% for regular employees. Likewise, the IMRF rate for calendar year 2023 was lowered to 8.55% from the 2022 rate of 12.13% for SLEP employees. On a market value basis, Monroe County has a fully funded IMRF account.

COUNTIES OF ILLINOIS RISK MANAGEMENT AGENCY (CIRMA):

Monroe County has its insurance through the Counties of Illinois Risk Management Agency (CIRMA). CIRMA provides insurance and risk management services to a group of twenty-three Illinois counties. Our annual premium for liability insurance, workers compensation, cyber insurance and earthquake coverage for the County and the Nursing home is nearing \$1 million per year. Next year, insurance premiums are projected to exceed \$1 million as construction costs to replace facilities are accelerating insurance costs and workers compensation insurance continues to rise as labor costs grow.

COURTHOUSE:

American Rescue Plan Act (ARPA) funds are being utilized to renovate County office buildings, improve office efficiencies, replace aging equipment and repair the local levee district infrastructure. More plans were developed as the second tranche of ARPA funds arrived mid-year through the fiscal year. Monroe County joined the Intergovernmental Personnel Benefit Cooperative (IPBC) health insurance pool in the summer of 2017. Health insurance claims paid have exceeded premiums this past fiscal year creating a charge of just over one month of premiums for the County during FY 2023.

GENERAL FINANCES AND OUTLOOK:

Sales tax and income tax receipts for the County are rising above projected estimates in FY 2023. In FY 2023, the PTELL rate for real estate taxes is capped at the maximum rate of 5%, but the actual inflation rate may be much higher. PTELL can make labor negotiations more difficult in a high inflationary environment for the County. One bright aspect for the County's future is that more home building is continuing to occur in Monroe County due to its proximity to the St. Louis metropolitan area.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide the County's financial statement users with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Many of the financial reports of the County are posted on the website [www.monroecountyil.gov](http://www.monroecountyil.gov). If you have any questions about this report or need additional financial information, contact the Monroe County Treasurer, Kevin Koenigstein, 100 S. Main, Waterloo, IL 62298. My e-mail address is [kkoenigstein@monroecountyil.gov](mailto:kkoenigstein@monroecountyil.gov).



## Basic Financial Statements

MONROE COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
NOVEMBER 30, 2022

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 18,174,694	\$ 3,879,204	\$ 22,053,898
Certificates of deposit	7,474,790	250,000	7,724,790
Accounts receivable, net of allowances	266,731	-	266,731
Accounts receivable, State of Illinois and patients, net of allowances	874,205	1,831,236	2,705,441
Fees and fines receivable, net of allowances	371,288	-	371,288
Property taxes receivable	2,682,604	240,675	2,923,279
Motor fuel tax allotment receivable	81,134	-	81,134
Inventory and prepaid items	4,494	211,185	215,679
Total current assets	<u>29,929,940</u>	<u>6,412,300</u>	<u>36,342,240</u>
Noncurrent assets			
Net pension assets	10,647,651	-	10,647,651
Land and construction in progress	1,765,012	-	1,765,012
Capital assets, net of depreciation	24,510,979	4,960,524	29,471,503
Total noncurrent assets	<u>36,923,642</u>	<u>4,960,524</u>	<u>41,884,166</u>
<b>TOTAL ASSETS</b>	<u>\$ 66,853,582</u>	<u>\$ 11,372,824</u>	<u>\$ 78,226,406</u>
<b>DEFERRED OUTFLOWS</b>			
Pension related deferred outflows	\$ 3,564,428	\$ -	\$ 3,564,428
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable and other liabilities	\$ 1,341,486	\$ 709,472	\$ 2,050,958
Interest payable	16,185	-	16,185
Unearned grant revenue - ARPA	5,045,099	-	5,045,099
Funds held in trust and escrow	660,382	-	660,382
Current portion of long term debt	950,000	-	950,000
Total current liabilities	<u>8,013,152</u>	<u>709,472</u>	<u>8,722,624</u>
Noncurrent liabilities			
Accrued vacation and sick pay	1,622,128	135,998	1,758,126
General obligation bonds payable	1,220,000	-	1,220,000
Total noncurrent liabilities	<u>2,842,128</u>	<u>135,998</u>	<u>2,978,126</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 10,855,280</u>	<u>\$ 845,470</u>	<u>\$ 11,700,750</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred revenue	\$ -	\$ 589,821	\$ 589,821
Pension related deferred inflows	12,085,221	-	12,085,221
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>\$ 12,085,221</u>	<u>\$ 589,821</u>	<u>\$ 12,675,042</u>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 24,105,991	\$ 4,960,524	\$ 29,066,515
Restricted	16,298,871	32,664	16,331,535
Unrestricted	7,072,647	4,944,345	12,016,992
<b>TOTAL NET POSITION</b>	<u>\$ 47,477,509</u>	<u>\$ 9,937,533</u>	<u>\$ 57,415,042</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED NOVEMBER 30, 2022

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 2,929,169	\$ 1,312,107	\$ 1,667,828	\$ -	\$ 50,766	\$ -	\$ 50,766
County development	1,359,274	174,647	-	-	(1,184,627)	-	(1,184,627)
Public safety	4,722,119	2,015,324	130,632	-	(2,576,163)	-	(2,576,163)
Judiciary and court related	1,073,542	893,168	-	-	(180,374)	-	(180,374)
Public health and welfare	3,074,996	1,654,335	492,398	-	(928,263)	-	(928,263)
Highway and streets	3,384,327	2,359,667	-	-	(1,024,660)	-	(1,024,660)
Miscellaneous	902,315	-	-	-	(902,315)	-	(902,315)
Interest and fiscal charges	72,356	-	-	-	(72,356)	-	(72,356)
Total governmental activities	17,518,098	8,409,248	2,290,858	-	(6,817,992)	-	(6,817,992)
Business-type activities:							
Nursing home	14,811,960	14,667,341	945,377	-	-	800,758	800,758
Total business-type activities	14,811,960	14,667,341	945,377	-	-	800,758	800,758
Total	\$ 32,330,058	\$ 23,076,589	\$ 3,236,235	\$ -	(6,817,992)	800,758	(6,017,234)
General revenues:							
Property taxes					7,462,160	-	7,462,160
Sales taxes					2,724,467	-	2,724,467
Replacement taxes					586,149	-	586,149
Income taxes					2,497,983	-	2,497,983
Investment income					136,724	6,319	143,043
Miscellaneous					75,905	-	75,905
Loss on asset disposal					(28,901)	-	(28,901)
Transfers					1,271,300	(1,248,900)	22,400
Total general revenues and transfers					14,725,787	(1,242,581)	13,483,206
Changes in net position					7,907,795	(441,823)	7,465,972
Net position - beginning					42,893,102	10,379,356	53,272,458
Prior period adjustment					(3,323,388)	-	(3,323,388)
Net position - ending					\$ 47,477,509	\$ 9,937,533	\$ 57,415,042

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
NOVEMBER 30, 2022

	General	County Motor Fuel	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 6,521,839	\$ 1,620,783	\$ 10,032,072	\$ 18,174,694
Certificates of deposit	4,500,000	1,566,124	1,408,666	7,474,790
Accounts receivable, net of allowances	-	-	266,731	266,731
Due from the State of Illinois	874,205	-	-	874,205
Fees and fines receivable, net of allowances	228,709	-	142,579	371,288
Property taxes receivable	990,143	-	1,692,461	2,682,604
Motor fuel tax allotment receivable	-	81,134	-	81,134
Interfund balance	84,093	-	-	84,093
Inventory	4,494	-	-	4,494
	<u>13,203,483</u>	<u>3,268,041</u>	<u>13,542,509</u>	<u>30,014,033</u>
Total assets	<u>\$ 13,203,483</u>	<u>\$ 3,268,041</u>	<u>\$ 13,542,509</u>	<u>\$ 30,014,033</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 200,512	\$ 113,251	\$ 274,618	\$ 588,381
Accrued payroll	111,542	-	39,717	151,259
Unearned grant revenue - ARPA	5,045,099	-	-	5,045,099
Funds held in trust and escrow	660,382	-	-	660,382
Interfund balance	-	-	84,093	84,093
	<u>6,017,535</u>	<u>113,251</u>	<u>398,428</u>	<u>6,529,214</u>
Total liabilities	<u>6,017,535</u>	<u>113,251</u>	<u>398,428</u>	<u>6,529,214</u>
<b>FUND BALANCES</b>				
Nonspendable	4,494	-	-	4,494
Restricted	-	3,154,790	13,144,081	16,298,871
Unassigned	7,181,454	-	-	7,181,454
	<u>7,185,948</u>	<u>3,154,790</u>	<u>13,144,081</u>	<u>23,484,819</u>
Total fund balances	<u>7,185,948</u>	<u>3,154,790</u>	<u>13,144,081</u>	<u>23,484,819</u>
Total liabilities and fund balances	<u>\$ 13,203,483</u>	<u>\$ 3,268,041</u>	<u>\$ 13,542,509</u>	<u>\$ 30,014,033</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
NOVEMBER 30, 2022

Total fund balance - governmental funds		\$ 23,484,819
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		26,275,991
Net pension asset is not a current financial resource and therefore not reported in the fund		10,647,651
Deferred outflows of resources related to pension are not available to pay current expenditures and therefore are deferred in the fund.		3,564,428
Deferred inflows of resources related to pension are not available to pay current expenditures and therefore are deferred in the fund.		(12,085,221)
Long term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds. All liabilities both current and long-term are reported in the statement of net position.		
General obligation bonds	(2,170,000)	
Accrued payable	(601,846)	
Interest payable	(16,185)	
Accrued vacation and sick pay	(1,622,128)	(4,410,159)
Net position of governmental activities		\$ 47,477,509

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED NOVEMBER 30, 2022

REVENUES:	General	County Motor Fuel	Other Governmental Funds	Total Governmental Funds
Taxes:				
Property	\$ 2,724,621	\$ -	\$ 4,737,539	\$ 7,462,160
Sales	1,886,547	-	837,920	2,724,467
Intergovernmental:				
Replacement tax	586,149	-	-	586,149
Motor fuel tax	-	1,472,581	-	1,472,581
Income tax	2,497,983	-	-	2,497,983
Other state reimbursements	545,759	-	693,601	1,239,360
Grants	1,798,461	-	492,398	2,290,859
Fines and forfeitures	402,791	-	143,927	546,718
Excess fees - County offices	1,488,670	-	-	1,488,670
Charges for services	774,768	-	2,233,649	3,008,417
Interest income	89,909	14,496	32,319	136,724
Miscellaneous	75,905	-	653,501	729,406
Total revenues	<u>12,871,563</u>	<u>1,487,077</u>	<u>9,824,854</u>	<u>24,183,494</u>
EXPENDITURES:				
General government	3,456,153	-	2,028,732	5,484,885
County development	1,359,274	-	-	1,359,274
Public safety	4,956,366	-	857,474	5,813,840
Judiciary and court related	1,073,542	-	-	1,073,542
Public health and welfare	-	-	2,630,028	2,630,028
Streets and road	-	699,681	2,192,115	2,891,796
Bond principal	-	-	920,000	920,000
Bond interest	-	-	78,900	78,900
Paying agent fee	-	-	318	318
Miscellaneous	291,737	-	610,578	902,315
Total expenditures	<u>11,137,072</u>	<u>699,681</u>	<u>9,318,145</u>	<u>21,154,898</u>
Excess (deficiency) of revenue over expenditures	1,734,491	787,396	506,709	3,028,596
OTHER FINANCING SOURCES (USES):				
Transfers between funds	441,038	(432,150)	1,262,412	1,271,300
Net other financing sources (uses):	<u>441,038</u>	<u>(432,150)</u>	<u>1,262,412</u>	<u>1,271,300</u>
Net change in fund balances	2,175,529	355,246	1,769,121	4,299,896
Fund balances - beginning	8,333,807	2,799,544	11,374,960	22,508,311
Prior period adjustment	(3,323,388)	-	-	(3,323,388)
Fund balances - ending	<u>\$ 7,185,948</u>	<u>\$ 3,154,790</u>	<u>\$ 13,144,081</u>	<u>\$ 23,484,819</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED NOVEMBER 30, 2022

Net change in fund balances - total governmental funds \$ 4,299,896

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,239,685	
Depreciation expense	(1,783,382)	(543,697)

Disposal of capital assets

Disposals	(28,901)	(28,901)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which proceeds exceeded repayments.

General obligation bonds payable	920,000	920,000

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in pension liabilities/assets	3,504,655	
Change in long term accounts payable	(149,206)	
Accrued interest on debt	6,862	
Change in accrued vacation and sick pay	(101,814)	3,260,497

Change in net position of governmental activities \$ 7,907,795

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
PROPRIETARY FUND  
NOVEMBER 30, 2022

	<u>Monroe County Care and Rehabilitation Center</u>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 3,879,204
Certificates of deposit	250,000
Accounts receivable, net of allowances	1,831,236
Property taxes receivable	240,675
Inventory	167,819
Prepaid expenses	43,366
Total current assets	<u>6,412,300</u>
Noncurrent assets	
Capital assets:	
Building - net of depreciation	4,486,493
Equipment - net of depreciation	474,031
Total noncurrent assets	<u>4,960,524</u>
Total assets	<u><u>\$ 11,372,824</u></u>
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable and other liabilities	\$ 576,136
Accrued payroll and withholding	133,336
Total current liabilities	<u>709,472</u>
Noncurrent liabilities	
Accrued vacation and sick pay	135,998
Total noncurrent liabilities	<u>135,998</u>
Total liabilities	<u><u>\$ 845,470</u></u>
<b>DEFERRED INFLOW OF RESOURCES</b>	
Deferred revenue	<u><u>\$ 589,821</u></u>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 4,960,524
Restricted:	
Bird aviary	7,747
Wm. Rehling equipment	3,426
Spirit committee	13,229
Voris Humanitarian	8,262
Unrestricted	4,944,345
Total net position	<u><u>\$ 9,937,533</u></u>

The notes to the financial statements are an integral part of this statement.



MONROE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE YEAR ENDED NOVEMBER 30, 2022

	<u>Monroe  County Care  and Rehabilitation  Center</u>
<b>OPERATING REVENUES:</b>	
Charges for services	\$ 14,667,341
Total operating revenues	<u>14,667,341</u>
<b>OPERATING EXPENSES:</b>	
Activities	311,073
Social services	76,280
Nursing	4,672,979
Dietary	1,260,998
Laundry	223,681
Housekeeping	372,018
Maintenance	1,010,710
Administrative	5,506,183
Therapy	594,793
Medical supplies	506,996
Depreciation	<u>276,249</u>
Total operating expenses	<u>14,811,960</u>
Operating income	(144,619)
<b>NON-OPERATING REVENUES (EXPENSES):</b>	
Grant and contributions income	274,647
Government appropriations - Monroe County	670,730
Investment income	<u>6,319</u>
Total non-operating revenues (expenses)	<u>951,696</u>
Change in net position before transfers between funds	807,077
Transfers between funds	<u>(1,248,900)</u>
Change in net position after transfers between funds	(441,823)
Net position - beginning	<u>10,379,356</u>
Net position - ending	<u>\$ 9,937,533</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Monroe County Care and Rehabilitation Center
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash received from customers	\$ 14,524,234
Payments to suppliers	(6,776,767)
Payments to employees	(7,455,730)
<b>TOTAL OPERATING ACTIVITIES</b>	<b>291,737</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Purchase of capital assets	(81,027)
Transfers to Monroe County	(1,248,900)
<b>TOTAL CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(1,329,927)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Investment income	6,319
<b>TOTAL INVESTING ACTIVITIES</b>	<b>6,319</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>	
Grant income	274,647
Government appropriations - Monroe County	443,597
<b>TOTAL NON-CAPITAL FINANCING ACTIVITIES</b>	<b>718,244</b>
Net increase (decrease) in cash and cash equivalents	(313,627)
Cash and cash equivalents, beginning	4,192,831
Cash and cash equivalents, ending	<b>\$ 3,879,204</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating income	\$ (144,619)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	276,249
(Increase) Decrease in:	
Accounts receivable, net of allowances	(59,343)
Inventory	(58,292)
Prepaid expenses	8,007
Increase (Decrease) in:	
Accounts payable and other liabilities	330,294
Accrued payroll and withholding	49,260
Accrued vacation and sick leave	(26,055)
Advance billing	(83,764)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 291,737</b>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY NET POSITION  
AGENCY FUND  
NOVEMBER 30, 2022

	<u>Total Agency Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 5,991,992
Certificates of deposit	905,185
Motor Fuel tax allotments receivable	74,338
Fees and fines receivable	<u>3,415</u>
Total assets	<u><u>\$ 6,974,930</u></u>
 <b>LIABILITIES</b>	
Accounts payable	\$ 49,020
Due to others	<u>6,925,910</u>
Total liabilities	<u><u>\$ 6,974,930</u></u>
 <b>NET POSITION</b>	
Unrestricted	<u>\$ -</u>
Total net position	<u><u>\$ -</u></u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
AGENCY FUND  
NOVEMBER 30, 2022

	TOTAL
Additions	
State of Illinois-State aid	\$ 1,284,437
Fines and forfeitures	46,968
Tax collections	63,778,427
Total additions	65,126,332
 Deductions	
County highways and bridges	260,005
Road districts	1,226,418
Tax disbursements	59,915,890
Other	15,450
Total deductions	61,417,763
 Change in net position before transfers	 3,708,569
Transfers between funds	(22,400)
Change in net position	3,686,169
Net position - beginning of year	3,239,741
Net position - end of year	\$ 6,925,910

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Entity

Monroe County, Illinois, established January 6, 1816, has a current population of approximately 34,000 residents. The county commissioners and other elected county officials oversee the operation of the Monroe County Nursing Home, maintain county roads, operate the county law enforcement and court system, collect and distribute taxes, and supervise many other county functions.

The County's accounting policies conform to generally accepted accounting principles which are appropriate for local governmental units of this type.

Principles Used to Determine the Scope of the Reporting Entity

The County's reporting entity includes the County's governing Board and all related organizations for which the County exercises oversight and responsibility.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria includes but is not limited to, whether the County exercises responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operation, and accountability for fiscal matters), scope of public services, and special financing relationships.

Basis of Presentation and Basis of Accounting

**Basis of Presentation**

*Government-Wide Statements*

The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)**

**Fund Financial Statements**

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category-*governmental, proprietary, and fiduciary* are presented. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental and proprietary funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds:

*General Fund*

This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*County Motor Fuel*

This fund accounts for the distribution of the Motor Fuel Taxes as collected by the State of Illinois for use in Monroe County projects approved by the Illinois Department of Transportation.

The County reports the following major proprietary fund:

*Monroe County Care and Rehabilitation Center, dba Oak Hill*

This fund accounts for the operation and maintenance of a care and rehabilitation center. Operating revenues consist of charges for services housing and nursing care. Non-operating revenue consists of all other types of income.

The County reports the following fiduciary fund type:

*Agency Funds*

These funds include monies held on behalf of school districts, special districts, retirement boards, and others that use the County as a depository for property taxes collected on behalf of other governments, surety bonds, performance deposits, and other purposes.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)**

Measurement Focus, Basis of Accounting

**Government-Wide, Proprietary, and Fiduciary Fund Financial Statements**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**Governmental Fund Financial Statements**

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgment, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resource to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and fiduciary funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

Assets, Liabilities, and Net Position

**Cash, Cash Equivalents and Certificates of Deposit**

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit with an original maturity of three-months or less. Certificates of deposit held at local banks with an original maturity of more than three months are valued at cost and labeled as certificates of deposit in the financial statements.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)**

**Receivables**

Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. The Ambulance fund has an allowance for doubtful accounts in the amount of \$390,000 as of November 30, 2022. The Proprietary fund has an allowance for doubtful accounts of \$0 as of November 30, 2022.

**Property Taxes**

The County's property tax levy for 2021 payable in 2022 was passed by the Board in December 2020. Property taxes attach as an enforceable lien on property as of January 1, and taxes are payable in two installments, June 1 and September 1, according to state statute. The property tax levy for 2021 taxes payable in 2023 was passed by the Board in December 2022.

**Inventory and Prepaid Items**

Materials and supplies are carried in an inventory account at cost and are subsequently charged to expenditures when consumed. Inventories also include plant maintenance and operating supplies. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to/from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenues, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available.

In the government-wide financial statements, components of pension expense that are recognized over a period of time are classified as either deferred outflows of resources (using plan assets that are applicable to a future reporting period) or deferred inflows of resources (acquiring plan assets that are applicable to a future reporting period).



MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)**

**Governmental Fund Balances**

Fund balance is the difference between assets and liabilities in a Governmental Fund. In accordance with Government Accounting Standards Board 54, Fund Balance Reporting and Government Fund Type Definitions, the following types of fund balances are presented in the Governmental Funds Balance Sheet:

Nonspendable - the portion of a Governmental Fund's fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. The nonspendable fund balance reported in the General Fund is for inventory.

Restricted - the portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions. The following fund balances are restricted by County ordinance, grant agreements or contributions: County MFT, Illinois Municipal Retirement, County Highway, Ambulance, County Bridge, Highway Construction, Federal Aid Matching, Relief, Document Storage, Social Security, Mental Health Funding Board, Animal Control, Health Tax, Tort and Immunity, Court Automation, Emergency Telephone, County Extension, Geographic Information System, Flood Prevention, and Nursing Home Debt Service.

Unassigned - available expendable financial resources in a governmental fund that are not designated for a specific purpose. All unassigned fund balance is within the General Fund.

The County uses restricted amounts first when both restricted and unrestricted fund balances are available, unless there are legal contracts that prohibit doing this.

**Net Position**

Net Position represents the difference between assets and liabilities. Net investment in capital assets represents the cost of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County utilizes restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

**Common Bank Account**

Separate bank accounts are not maintained for all County funds, instead, certain funds maintain their uninvested cash balances in a common checking account with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Treasurer. As of November 30, 2022, the General and Extension Funds had overdrafts in the amount of \$3,714,141 and \$63,056, respectively, in the administrative account.

MONROE COUNTY, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS  
 NOVEMBER 30, 2022

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont)**

**Capital Assets**

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The County implemented capital asset accounting in fiscal year 2004. The County accounts for infrastructure within the guidelines promulgated by GASB 34. The cost of normal maintenance and repairs, that do not add to the value of the asset or materially extend the asset's life, are not capitalized.

Capital assets in Governmental Funds are being depreciated using the straight-line method and the following estimated useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	30
Buildings	10 - 50
Equipment and furniture	3 - 10
Leasehold Improvements	15
Land Improvements	20

The capital assets of the Proprietary Fund are reflected in the balance sheet of the Proprietary Fund. Capital assets on hand at November 30, 2022 are stated at cost. Capital assets in the Proprietary Fund are being depreciated using the straight-line method and the following estimated useful lives:

Asset Class	Estimated Useful Lives
Building Improvements	7 - 20
Equipment	3 - 10

**Compensated Absences**

The County accrues unpaid vacation and sick pay according to policies and procedures agreed upon in various collective bargaining agreements and non-union employee personnel policies.

Accumulated unpaid vacation and sick pay has been estimated at November 30, 2022 and 2021 as follows:

Personnel Employed By	November 30,	
	2022	2021
Rehabilitation & Care Center	\$ 135,998	\$ 162,053
Courthouse	1,622,128	1,520,314
	\$ 1,758,126	\$ 1,682,367

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 2 - CASH, CASH EQUIVALENTS AND CERTIFICATES OF DEPOSIT**

The County has adopted a formal written investment and cash management policy. The County is restricted to investments outlined in the Public Funds Investment Act of the State of Illinois.

Deposits

At year-end, the carrying amount of the County's deposits totaled \$36,675,865 (including \$8,629,975 of certificates of deposit and \$5,991,992 of agency cash) and bank balances totaled \$37,290,234. Of the bank balances, \$2,594,370 was insured by the Federal Deposit Insurance Corporation (FDIC), \$27,060,198 was covered by pledged collateral, which was held in the County's name, and \$7,635,666 was held in the Illinois Funds Money Market.

Some deposits made by the County consist of participation in the "Illinois Fund," a local government public treasurers' investment pool, and Goldman Sachs Treasury Shares (GSTS). Both the Illinois Fund and GSTS are investments that are not subject to risk categorization. Investments in both are stated at fair value. The Illinois Fund is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pool is not registered with the SEC as an investment company.

At year-end, the County held certificates of deposit with a total carrying amount of \$7,474,790, which approximates fair value. These are shown as certificates of deposit due to their original maturity dates.

Credit Risk

State law limits investments in commercial paper, corporate bonds, and money market mutual funds to the top two ratings, issued by nationally recognized statistical ratings organizations. As of November 30, 2022, the County's investment in the external investment pool and GSTS were rated AAAM and AAAM-G, respectively, by Standard & Poor's.

**Note 3 - CONTINGENT LIABILITIES**

The County was a party to six active court cases as of November 30, 2022. In those cases, the County has been represented by the Counties of Illinois Risk Management Association or by the Monroe County State's Attorney. The amount of awards due to or from the County is undetermined for all active cases at November 30, 2022. For the pending cases no related assets or liabilities have been recorded on the books of the County.

The County has guaranteed one-half of a revolving line of credit for the Monroe Randolph Transit District. The total line of credit limit is \$135,000, and as of November 30, 2022 \$0 had been borrowed. The County has also guaranteed one-half of a term loan for the Monroe Randolph Transit District. As of November 30, 2022 the loan was paid in full and the balance was \$0.

MONROE COUNTY, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS  
 NOVEMBER 30, 2022

**Note 4 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster.

The County, along with various other local municipal governments, contracts with the Counties of Illinois Risk Management Association (CIRMA) for property, general liability, public officials' liability, employment practices liability, automobile, crime, workers compensation and loss funding. The purpose of these trusts is to distribute the cost of self-insurance over similar entities. The trust requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trusts. However, the County retains contingent liability to fund its pro rata share of any deficit incurred by the trusts should the trusts cease operations at some future date.

The County has contracted with Arthur J. Gallagher Risk Management Services, Inc. to handle all administrative matters, including the processing of claims filed. The County's premium payments for the fiscal year ending November 30, 2022 were \$774,675. There has been no significant reduction in insurance coverage from the previous year in any of the County's policies. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

**Note 5 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

Interfund transfers for the year ended November 30, 2022 were as follows:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General Fund	Animal Control	\$ 3,697
General Fund	Monroe County Care and Rehabilitation Center	250,000
General Fund	Economic Development	7,400
General Fund	Tort and Immunity	66,471
General Fund	GIS	113,470
Nursing Home Debt Service	Monroe County Care and Rehabilitation Center	998,900
County Highway	County Motor Fuel Tax	432,150
County Highway	Motor Fuel Road District	15,000

Transfers between funds occur to fund various operating activities and debt service requirements.

Interfund balances as of November 30, 2022 were as follows:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 84,093	
County Highway		42,356
Ambulance Fund		41,737

The interfund balances relate to payroll processing and all balances are expected to be paid in the next year.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 6 - CAPITAL ASSETS**

Capital asset activity for the year ended November 30, 2022 was as follows:

	<b><u>Beginning</u></b> <b><u>Balances</u></b>	<b><u>Increases</u></b>	<b><u>Decreases</u></b>	<b><u>Ending</u></b> <b><u>Balances</u></b>
<b>Governmental activities:</b>				
Land	\$ 1,621,911	\$ 143,101	\$ -	\$ 1,765,012
Construction in progress	151,695	53,205	204,900	-
Total capital assets not being depreciated	<u>1,773,606</u>	<u>196,306</u>	<u>204,900</u>	<u>1,765,012</u>
<i>Capital assets being depreciated:</i>				
Buildings	23,113,329	480,207	-	23,593,536
Leasehold improvements	7,450,000	-	-	7,450,000
Equipment and furniture	7,764,006	768,072	1,317,656	7,214,422
Land improvements	50,000	-	-	50,000
Infrastructure	7,458,460	-	-	7,458,460
Total capital assets being depreciated	<u>45,835,795</u>	<u>1,248,279</u>	<u>1,317,656</u>	<u>45,766,418</u>
Less accumulated depreciation for:				
Buildings	8,319,150	588,109	-	8,907,259
Leasehold improvements	3,926,500	149,000	-	4,075,500
Equipment and furniture	5,797,365	796,780	1,288,755	5,305,390
Land improvements	43,750	2,500	-	46,250
Infrastructure	2,674,047	246,993	-	2,921,040
Total accumulated depreciation	<u>20,760,812</u>	<u>1,783,382</u>	<u>1,288,755</u>	<u>21,255,439</u>
Total net capital assets being depreciated	<u>25,074,983</u>	<u>(535,103)</u>	<u>28,901</u>	<u>24,510,979</u>
Governmental activity capital assets, net	<u>\$26,848,589</u>	<u>\$ (338,797)</u>	<u>\$ 233,801</u>	<u>\$26,275,991</u>

Depreciation expense was charged to governmental activities as follows:

Governmental activities:	
General government	\$ 435,749
Public Safety	434,618
Public Health & Welfare	490,755
Highways and Streets	422,260
	<u>\$1,783,382</u>

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 6 - CAPITAL ASSETS (cont)**

Business-type activities consist solely of the Monroe County Care and Rehabilitation Center:

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>
<b>Business-type activities:</b>				
<i>Capital assets being depreciated:</i>				
Building improvements	\$ 5,505,140	\$ 43,587	\$ -	\$ 5,548,727
Equipment	1,526,028	37,440	-	1,563,468
Total capital assets being depreciated	<u>7,031,168</u>	<u>81,027</u>	<u>-</u>	<u>7,112,195</u>
Less accumulated depreciation for:				
Building improvements	880,853	161,568	-	1,042,421
Equipment	994,569	114,681	-	1,109,250
Total accumulated depreciation	<u>1,875,422</u>	<u>276,249</u>	<u>-</u>	<u>2,151,671</u>
Total capital assets being depreciated, net	<u>5,155,746</u>	<u>(195,222)</u>	<u>-</u>	<u>4,960,524</u>
Business-type activities capital assets, net	<u>\$ 5,155,746</u>	<u>\$ (195,222)</u>	<u>\$ -</u>	<u>\$ 4,960,524</u>

Depreciation expense totaling \$276,249 was charged to the Monroe County Care and Rehabilitation Center during the fiscal year ended November 30, 2022.

**Note 7 - CHANGES IN NONCURRENT LIABILITIES**

	<u>12/1/2021</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>11/30/2022</u> <u>Balance</u>	<u>Amount</u> <u>Due Within</u> <u>One Year</u>
General Obligation Refunding					
Bonds, Series 2013	\$ 3,090,000	\$ -	\$ 920,000	\$ 2,170,000	\$ 950,000
Accrued vacation and sick pay *	1,682,367	75,759	-	1,758,126	-
	<u>\$ 4,772,367</u>	<u>\$ 75,759</u>	<u>\$ 920,000</u>	<u>\$ 3,928,126</u>	<u>\$ 950,000</u>

\* Due to limitations, gross amounts for additions and reductions are not readily available. Net changes are shown above.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 8 - BONDS AND NOTE PAYABLE**

General Obligation Refunding Bonds, Series 2013

Monroe County, Illinois issued \$9,700,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013 dated December 10, 2013. The purpose of the debt certificates was to refinance the General Obligation Debt Certificates, Series 2004 and 2005 that were used for the acquisition and construction of a new sheltered care and nursing home facility. The debt certificates bear interest at amounts varying from 0.30% to 3.00%. Payments due on the debt certificates are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2023	\$ 950,000	\$ 50,850	\$ 1,000,850
2024	975,000	21,975	996,975
2025	245,000	3,675	248,675
	<u>\$2,170,000</u>	<u>\$ 76,500</u>	<u>\$ 2,246,500</u>

**Note 9 - LEGAL DEBT MARGIN**

The legal debt margin for the County is calculated as follows:

Taxable Assessed Valuation for 2021	\$ 1,030,880,046
Legal Debt Margin Per Illinois Compiled Chapter 55 Section 5/5 - 1012	<u>5.75%</u>
Legal Debt Limit	59,275,603
Debt Outstanding	2,170,000
Legal Debt Margin	<u>\$ 57,105,603</u>

**Note 10 - PENSION PLANS**

**IMRF Plan Description**

Monroe County’s defined benefit pension plan for regular and Sheriff’s Law Enforcement Personnel Employees (SLEP) employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. Monroe County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

MONROE COUNTY, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS  
 NOVEMBER 30, 2022

**Note 10 - PENSION PLANS (cont)**

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

1. 3% of the original pension amount, or
2. 1/2 of the increase in the Consumer Price Index of the original pension amount

**Employees Covered by Benefit Terms**

As of December 31, 2021, the following employees were covered by the benefit terms:

	Regular	SLEP
Retirees and Beneficiaries currently receiving benefits	240	16
Inactive Plan Members entitled to but not yet receiving benefits	555	3
Active Plan Members	261	20
Total	1,056	39

**Contributions**

As set by statute, Monroe County's regular and SLEP members are required to contribute 4.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. Monroe County's annual contribution rates for the regular and SLEP plan for calendar year 2021 were 8.86% and 17.05%, respectively. For the calendar year 2021, Monroe County contributed \$1,078,001 and \$262,320 to the regular and SLEP plans, respectively. Monroe County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level.



MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 10 - PENSION PLANS (cont)**

Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability (Asset)**

Monroe County’s net pension liability (asset) was measured as of December 31, 2021. The total pension liability (asset) used to calculate the net pension liability was determined by an actuarial valuation as of that date.

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.35% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF-specific Mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	39%	3.25%
International Equities	15%	4.89%
Fixed Income	25%	-0.50%
Real Estate	10%	4.20%
Alternatives	10%	2.90-8.85%
Cash equivalents	1%	-0.90%

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 10 - PENSION PLANS (cont)**

**Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2021. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

**Changes in the Net Pension Liability/(Asset)**

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a)-(b)
<b>Regular Plan</b>			
Balances at December 31, 2020	\$ 54,826,651	\$ 56,891,134	\$ (2,064,483)
Changes for the year			
Service cost	1,172,905	-	1,172,905
Interest	3,904,080	-	3,904,080
Differences between expected and actual	(1,363,847)	-	(1,363,847)
Contribution – employer	-	1,078,001	(1,078,001)
Contribution - employee	-	566,932	(566,932)
Net investment income	-	9,845,255	(9,845,255)
Benefit payments	(3,127,448)	(3,127,448)	-
Other (net transfer)	-	(991,981)	991,981
Net changes	585,690	7,370,759	(6,785,069)
Balances at December 31, 2021	<u>\$ 55,412,341</u>	<u>\$ 64,261,893</u>	<u>\$ (8,849,552)</u>

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 10 - PENSION PLANS (cont)**

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a)-(b)
<b>SLEP Plan</b>			
Balances at December 31, 2020	\$ 10,718,314	\$ 11,024,083	\$ (305,769)
Changes for the year			
Service cost	268,190	-	268,190
Interest	766,792	-	766,792
Differences between expected and actual	(214,339)	-	(214,339)
Contribution – employer	-	262,320	(262,320)
Contribution - employee	-	118,959	(118,959)
Net investment income	-	1,927,264	(1,927,264)
Benefit payments	(551,931)	(551,931)	-
Other (net transfer)	-	4,430	(4,430)
Net changes	268,712	1,761,042	(1,492,330)
Balances at December 31, 2021	\$ 10,987,026	\$ 12,785,125	\$ (1,798,099)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Discount Rate		
	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Regular plan net pension liability/(asset)	\$ (2,428,764)	\$ (8,849,552)	\$ (13,898,171)
SLEP plan net pension liability/(asset)	\$ (351,373)	\$ (1,798,099)	\$ (2,983,740)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources**

For the year ended November 30, 2022, Monroe County recognized pension expense of \$(1,137,026). At November 30, 2022, Monroe County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 10 - PENSION PLANS (cont)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	<b>Regular Plan</b>		<b>SLEP Plan</b>	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 610,893	\$ 879,664	\$ 336,853	\$ 223,436
Changes of assumptions	-	209,875	101,451	59,008
Net difference between projected and actual earnings on pension investment	1,268,885	9,007,273	219,038	1,705,965
Contributions after the valuation date	1,027,308	-	-	-
<b>Total</b>	<b>\$ 2,907,086</b>	<b>\$ 10,096,812</b>	<b>\$ 657,342</b>	<b>\$ 1,988,409</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year ended December 31,	<u>Regular</u>	<u>SLEP</u>
2022	\$ (1,784,305)	\$ (266,300)
2023	(3,365,504)	(459,333)
2024	(1,905,157)	(334,657)
2025	(1,162,068)	(216,294)
2026	-	(27,566)
Thereafter	-	(26,917)
<b>Total</b>	<b>\$ (8,217,034)</b>	<b>\$ (1,331,067)</b>

**Social Security**

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The County paid the total required social security taxes for the current fiscal year.

**Note 11 - OTHER POST EMPLOYMENT BENEFITS**

The County’s non-pension post employment benefits liability was evaluated. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. As of November 30, 2022 former employees were on the County’s health insurance plan. The implicit subsidy calculated is immaterial. Additionally, the County had no former employees for which the County was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any post employment benefit liability as of November 30, 2022.

MONROE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2022

**Note 12 – PRIOR PERIOD ADJUSTMENT**

During 2022 a prior period adjustment in the amount of \$3,323,388 was recorded to lower the beginning governmental activities net position and General Fund balance as of November 30, 2021. The adjustment relates to the previously reported restricted cash balance for ARPA Funds. The restricted balance was reclassified to unearned grant income.

**Note 13 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through July 19, 2023, the date which the financial statements were available for issue, and noted no reportable events.

**Note 14 - GOVERNMENTAL ACTIVITIES RESTRICTED BALANCES**

Monroe County reports the following restricted balances in the governmental activities as of November 30, 2022:

County Motor Fuel	\$ 3,154,790
Flood Prevention District	2,259,181
County Highway	685,792
Emergency Telephone	1,665,966
County Bridge	202,859
Federal Aid Matching	65,592
Highway Construction	669,406
Relief	66,991
Document Storage	499,003
Social Security	192,814
Mental Health Funding Board	164,140
Animal Control	1,533
Health Tax	1,253,166
Tort and Immunity	1,365,947
Court Automation	150,362
Ambulance	848,531
County Extension	7,548
Geographic Information System	320,822
Illinois Municipal Retirement	2,244,566
Nursing Home Debt Service	479,862
Monroe County Care and Rehabilitation Center	32,664
Total	<u><u>\$ 16,331,535</u></u>

**Required Supplementary Information**  
(Other than Management Discussion and Analysis)

MONROE COUNTY, ILLINOIS  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
REGULAR PLAN

Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total pension liability</b>										
Service cost	\$ 1,172,905	\$ 1,084,167	\$ 1,072,409	\$ 963,591	\$ 918,308	\$ 912,329	\$ 897,964	\$ 956,656		
Interest on the total pension liability	3,904,080	3,700,668	3,556,113	3,406,423	3,332,853	3,190,858	3,111,545	2,912,232		
Benefit changes	-	-	-	-	-	-	-	-		
Difference between expected and actual results	(1,363,847)	1,748,402	355,485	627,000	774,174	169,093	(677,720)	(497,315)		
Assumption changes	-	(637,537)	-	1,367,956	(1,468,602)	-	-	1,454,097		
Benefit payments and refunds	(3,127,448)	(3,141,313)	(2,850,745)	(2,726,297)	(2,470,568)	(2,293,462)	(2,269,467)	(2,008,149)		
Net change in total pension liability	585,690	2,754,387	2,133,262	3,638,673	1,086,165	1,978,818	1,062,322	2,817,521		
Total pension liability - beginning	54,826,651	52,072,264	49,939,002	46,300,329	45,214,164	43,235,346	42,173,024	39,355,503		
<b>Total pension liability - ending (a)</b>	<b>\$ 55,412,341</b>	<b>\$ 54,826,651</b>	<b>\$ 52,072,264</b>	<b>\$ 49,939,002</b>	<b>\$ 46,300,329</b>	<b>\$ 45,214,164</b>	<b>\$ 43,235,346</b>	<b>\$ 42,173,024</b>		
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 1,078,001	\$ 1,150,087	\$ 816,210	\$ 987,988	\$ 849,653	\$ 868,719	\$ 868,452	\$ 858,249		
Contributions - member	566,932	587,961	564,997	515,110	453,713	427,946	400,401	383,361		
Pension plan net investment income	9,845,255	7,354,241	8,469,652	(2,779,641)	7,629,138	2,746,495	205,059	2,407,696		
Benefit payments and refunds	(3,127,448)	(3,141,313)	(2,850,745)	(2,726,297)	(2,470,568)	(2,293,462)	(2,269,467)	(2,008,149)		
Other	(991,981)	96,079	(548,752)	507,018	(957,919)	68,896	(150,536)	17,169		
Net change in plan fiduciary net position	7,370,759	6,047,055	6,451,362	(3,495,822)	5,504,017	1,818,594	(946,091)	1,658,326		
Plan fiduciary net position - beginning	56,891,134	50,844,079	44,392,717	47,888,539	42,384,522	40,565,928	41,512,019	39,853,693		
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 64,261,893</b>	<b>\$ 56,891,134</b>	<b>\$ 50,844,079</b>	<b>\$ 44,392,717</b>	<b>\$ 47,888,539</b>	<b>\$ 42,384,522</b>	<b>\$ 40,565,928</b>	<b>\$ 41,512,019</b>		
<b>Net pension liability - ending (a) - (b)</b>	<b>\$ (8,849,552)</b>	<b>\$ (2,064,483)</b>	<b>\$ 1,228,185</b>	<b>\$ 5,546,285</b>	<b>\$ (1,588,210)</b>	<b>\$ 2,829,642</b>	<b>\$ 2,669,418</b>	<b>\$ 661,005</b>		
Net position as a percentage of pension liability	115.97%	103.77%	97.64%	88.89%	103.43%	93.74%	93.83%	98.43%		
Covered-employee payroll	\$ 12,451,463	\$ 12,994,454	\$ 11,771,760	\$ 11,164,599	\$ 9,921,237	\$ 9,150,469	\$ 8,742,719	\$ 8,332,198		
Net pension liability as a percentage of payroll	-71.07%	-15.89%	10.43%	49.68%	-16.01%	30.92%	30.53%	7.93%		

**Notes to schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MONROE COUNTY, ILLINOIS  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
SLEP PLAN

Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total pension liability</b>										
Service cost	\$ 268,190	\$ 267,743	\$ 274,294	\$ 234,697	\$ 222,984	\$ 209,983	\$ 201,613	\$ 202,100		
Interest on the total pension liability	766,792	731,972	672,918	639,565	586,754	566,054	500,429	475,379		
Benefit changes	-	-	-	-	-	-	-	-		
Difference between expected and actual results	(214,339)	93,742	387,196	(34,040)	224,078	(225,620)	424,436	(262,708)		
Assumption changes	-	(60,809)	-	279,695	(47,465)	(30,160)	30,481	106,169		
Benefit payments and refunds	(551,931)	(553,259)	(479,921)	(291,340)	(284,757)	(277,403)	(233,951)	(139,437)		
Net change in total pension liability	268,712	479,389	854,487	828,577	701,594	242,854	923,008	381,503		
Total pension liability - beginning	10,718,314	10,238,925	9,384,438	8,555,861	7,854,267	7,611,413	6,688,405	6,306,902		
<b>Total pension liability - ending (a)</b>	<b>\$ 10,987,026</b>	<b>\$ 10,718,314</b>	<b>\$ 10,238,925</b>	<b>\$ 9,384,438</b>	<b>\$ 8,555,861</b>	<b>\$ 7,854,267</b>	<b>\$ 7,611,413</b>	<b>\$ 6,688,405</b>		
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 262,320	\$ 285,585	\$ 321,617	\$ 183,735	\$ 218,465	\$ 155,702	\$ 206,474	\$ 167,699		
Contributions - member	118,959	118,744	105,384	100,001	94,930	85,614	101,838	75,996		
Pension plan net investment income	1,927,264	1,460,678	1,472,929	(446,912)	1,303,848	477,709	34,970	383,285		
Benefit payments and refunds	(551,931)	(553,259)	(479,921)	(291,340)	(284,757)	(277,403)	(233,951)	(139,437)		
Other	4,430	(232,577)	269,739	124,343	(85,231)	327,367	(497,064)	238,048		
Net change in plan fiduciary net position	1,761,042	1,079,171	1,689,748	(330,173)	1,247,255	768,989	(387,733)	725,591		
Plan fiduciary net position - beginning	11,024,083	9,944,912	8,255,164	8,585,337	7,338,082	6,569,093	6,956,826	6,231,235		
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 12,785,125</b>	<b>\$ 11,024,083</b>	<b>\$ 9,944,912</b>	<b>\$ 8,255,164</b>	<b>\$ 8,585,337</b>	<b>\$ 7,338,082</b>	<b>\$ 6,569,093</b>	<b>\$ 6,956,826</b>		
<b>Net pension liability - ending (a) - (b)</b>	<b>\$ (1,798,099)</b>	<b>\$ (305,769)</b>	<b>\$ 294,013</b>	<b>\$ 1,129,274</b>	<b>\$ (29,476)</b>	<b>\$ 516,185</b>	<b>\$ 1,042,320</b>	<b>\$ (268,421)</b>		
Net position as a percentage of pension liability	116.37%	102.85%	97.13%	87.97%	100.34%	93.43%	86.31%	104.01%		
Covered-employee payroll	\$ 1,538,686	\$ 1,583,249	\$ 1,416,228	\$ 1,333,345	\$ 1,265,732	\$ 1,141,514	\$ 1,087,942	\$ 1,001,835		
Net pension liability as a percentage of payroll	-116.86%	-19.31%	20.76%	84.69%	-2.33%	45.22%	95.81%	-26.79%		

**Notes to schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.



MONROE COUNTY, ILLINOIS  
SCHEDULE OF CONTRIBUTIONS  
LAST TEN CALENDAR YEARS

**REGULAR PLAN**

	CALENDAR YEAR ENDING DECEMBER 31,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarial determined contributions	\$ 1,043,433	\$ 1,082,438	\$ 760,456	\$ 946,758	\$ 841,321	\$ 854,654	\$ 862,906	\$ 849,051		
Actual contributions deposited	1,078,001	1,150,087	816,210	987,988	849,653	868,719	868,452	858,249		
Annual contribution deficiency/(excess)	<u>\$ (34,568)</u>	<u>\$ (67,649)</u>	<u>\$ (55,754)</u>	<u>\$ (41,230)</u>	<u>\$ (8,332)</u>	<u>\$ (14,065)</u>	<u>\$ (5,546)</u>	<u>\$ (9,198)</u>		
Covered-employee payroll	\$ 12,451,463	\$ 12,994,454	\$ 11,771,760	\$ 11,164,599	\$ 9,921,237	\$ 9,150,469	\$ 8,742,719	\$ 8,332,198		
Contributions as a Percentage of Covered-employee Payroll	8.7%	8.9%	6.9%	8.8%	8.6%	9.5%	9.9%	10.3%		

**SLEP PLAN**

	CALENDAR YEAR ENDING DECEMBER 31,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarial determined contributions	\$ 234,495	\$ 246,987	\$ 189,350	\$ 183,735	\$ 218,465	\$ 155,703	\$ 178,858	\$ 165,804		
Actual contributions deposited	262,320	285,585	321,617	183,735	218,465	155,702	206,474	167,699		
Annual contribution deficiency/(excess)	<u>\$ (27,825)</u>	<u>\$ (38,598)</u>	<u>\$ (132,267)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (27,616)</u>	<u>\$ (1,895)</u>		
Covered-employee payroll	\$ 1,538,686	\$ 1,583,249	\$ 1,333,345	\$ 1,265,732	\$ 1,141,514	\$ 1,087,942	\$ 1,001,835			
Contributions as a Percentage of Covered-employee Payroll	17.0%	18.0%	24.1%	14.5%	19.1%	14.3%	20.6%			

**Notes to schedule:**

Methods and assumptions used to determine contribution rates for the most recent year include:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Price inflation	2.50%
Salary increases	3.35% to 14.25% including inflation
Investment rate of return	7.25%, net of investment expenses
Retirement age	Experience - based table of rates that are specific to the type of eligibility condition.
Mortality	Fully generational projection scale MP-2017 (base year 2015)

Other Information                      There were no benefit changes during the year.

Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

MONROE COUNTY, ILLINOIS  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES:				
Taxes:				
Property	\$ 2,826,000	\$ 2,826,000	\$ 2,724,502	\$ (101,498)
Mobile home privilege tax	100	100	119	19
Sales	1,600,000	1,600,000	1,886,547	286,547
Intergovernmental:				
Replacement tax	250,000	250,000	586,149	336,149
Income tax	2,000,000	2,000,000	2,497,983	497,983
Other state reimbursements	472,590	472,590	545,759	73,169
Grants	37,300	6,496,724	1,798,461	(4,698,263)
Fines and forfeitures	220,000	220,000	402,791	182,791
Excess fees - county offices	1,232,510	1,232,510	1,488,670	256,160
Charges for services	781,895	781,895	774,768	(7,127)
Interest income	5,000	5,000	89,909	84,909
Miscellaneous	27,800	27,800	75,905	48,105
Total revenues	9,453,195	15,912,619	12,871,563	(3,041,056)
EXPENDITURES:				
General government	2,138,998	8,598,422	3,456,153	5,142,269
County development	1,837,014	1,837,014	1,359,274	477,740
Public safety	4,604,072	4,604,072	4,956,366	(352,294)
Judiciary and court related	1,224,608	1,224,608	1,073,542	151,066
Miscellaneous	291,736	291,736	291,737	(1)
Total expenditures	10,096,428	16,555,852	11,137,072	5,418,780
Excess (deficiency) of revenues over expenditures	(643,233)	(643,233)	1,734,491	2,377,724
Other financing sources (uses)				
Transfers between funds	425,179	425,179	441,038	15,859
Excess (deficiency) of revenues over expenditures and other uses	\$ (218,054)	\$ (218,054)	2,175,529	\$ 2,393,583
Fund balance - beginning			8,333,807	
Prior period adjustment			(3,323,388)	
Fund balance - ending			\$ 7,185,948	

MONROE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTAL INFORMATION  
NOVEMBER 30, 2022

**NOTE 1 - BUDGETS AND BUDGETARY ACCOUNTING**

The Board follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements:

1. Prior to October, all departments submit requests for appropriations to the County Board of Commissioners so that an annual budget may be prepared. The annual budget is prepared by fund, function, and object, and includes information on the prior year, current year estimates, and requested appropriations for the next fiscal year. The annual operating budget includes proposed expenditures for all governmental fund types.
2. Board holds public hearings and may add to, subtract from, or change appropriations, but may not, however, change the form of the budget. Any changes made must be within the revenues and unencumbered fund balances available as estimated by the County Board of Commissioners, or the revenue estimates must be changed by an affirmative vote of the majority of the County Board.
3. If requested, the Board may, by a two-thirds vote of all its members, make supplemental or emergency appropriations from available resources and may reduce or transfer appropriations among funds or departments. All annual appropriations lapse at fiscal year-end, but may be reappropriated upon request and Board approval. Revisions to the approved budget were not significant in the current year.
4. Transfers between budgeted line items within a department or County office may be made at the discretion of the department head or office holder so long as the total amount appropriated for such department or office is not exceeded.
5. The County's budgets are prepared on the modified accrual basis of accounting.

The County sets the maximum level of expenditures at the amount authorized when the budget ordinance is passed. Expenditures may not legally exceed budgeted appropriations at the fund level for the special revenue, debt service, and capital projects funds. Within the general fund, expenditures may not legally exceed budgeted appropriations by department or by offices under the control of elected officials.

**SUPPLEMENTARY INFORMATION**

**MONROE COUNTY, ILLINOIS**  
**CONSOLIDATED YEAR-END FINANCIAL REPORT**  
**FOR THE YEAR ENDED NOVEMBER 30, 2022**

<b>Program Name</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
COVID-19 Response Grant	\$ -	\$ 150,531	\$ -	\$ 150,531
COVID-19 Crisis Grant	-	57,561	-	57,561
Supplemental Nutrition Program for Women, Infants and Children WIC	-	36,354	-	36,354
Bureau of Maternal and Child Health-Family Case Management	-	20,422	-	20,422
Public Health Emergency Preparedness	-	43,362	-	43,362
Cities Readiness Initiative Cooperative	-	48,957	-	48,957
Influenza Vaccine Promotion	11,900	-	-	11,900
Local Health Protection Grant	64,087	-	-	64,087
Vector Surveillance and Control Grants	15,841	-	-	15,841
Illinois Tobacco-Free Communities	19,530	-	-	19,530
Lead Poisoning Prevention and Response	10,763	-	-	10,763
COVID-19 Contract Tracing	-	30,941	-	30,941
Covid-19 Mass Vaccination Grant Program	-	187,484	-	187,484
NG911	176,005	-	-	176,005
Motor Fuel Tax Program	1,297,874	-	-	1,297,874
National Priority Safety Program	-	11,483	-	11,483
Highway Safety Improvement Program	-	1,095,477	-	1,095,477
Emergency Management Performance	-	17,060	-	17,060
Safe Drinking Water	-	313	-	313
IL EPA Grant	3,057	-	-	3,057
Child Support Enforcement	-	1,201	-	1,201
IL State Police 9-1-1 System	15,392	-	-	15,392
Coronavirus Relief Fund - ARPA	-	1,642,204	-	1,642,204
Homeland Security Grant - non cash	-	1,875	-	1,875
Help America Vote Act Requirements	-	4,000	-	4,000
Provider relief Funds Covid 19 OAK HILL	-	33,474	-	33,474
Coronavirus Relief Fund (Oak Hill)	-	114,199	-	114,199
American Recovery Plan Act - Oak Hill	-	140,140	-	140,140
Other grant programs and activities	-	-	-	-
All other costs not allocated	-	-	92,214,161	92,214,161
<b>Total Expenses</b>	<b>\$ 1,614,449</b>	<b>\$ 3,637,038</b>	<b>\$ 92,214,161</b>	<b>\$ 97,465,648</b>

MONROE COUNTY, ILLINOIS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED NOVEMBER 30, 2022

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL PROGRAM EXPENDITURES
US DEPARTMENT OF AGRICULTURE:			
Passed Through the Illinois Department of Human Services WIC Sup Nutrition Prog for Women, Infants and Children - admin	10.557	444-80-0668	\$ 36,354
TOTAL US DEPARTMENT OF AGRICULTURE			<u>36,354</u>
US DEPARTMENT OF TRANSPORTATION:			
Passed through the Illinois Department of Transportation Highway Planning and Construction - Local Surface Trans	20.205	494-42-0495	1,095,477
State and Community Highway Safety	20.600	494-10-0343	<u>11,483</u>
TOTAL US DEPARTMENT OF TRANSPORTATION			<u>1,106,960</u>
US DEPARTMENT OF THE TREASURY:			
Passed through Illinois Health and Family Services Coronavirus Relief Fund	21.019	478-00-2484	<u>114,199</u>
Total Coronavirus Relief Fund Expenditures			<u>114,199</u>
Passed through Illinois Health and Family Services American Recovery Plan Act (to Oak Hill) (m)	21.027	na	140,140
Direct American Recovery Plan Act (m)	21.027	na	<u>1,642,204</u>
Total American Recovery Plan Act Funds			<u>1,782,344</u>
TOTAL US DEPARTMENT OF THE TREASURY			<u>1,896,543</u>
US ENVIRONMENTAL PROTECTION AGENCY:			
Passed through the Illinois Environmental Protection Agency Performance Partnership Grants - Safe Drinking Water	66.605	482-00-1034	<u>313</u>
TOTAL US ENVIRONMENTAL PROTECTION AGENCY			<u>313</u>
HELP AMERICA VOTE ACT			
Passed through the Illinois State Board of Elections Election Security Grant	90.404	na	<u>4,000</u>
TOTAL HELP AMERICA VOTE ACT			<u>4,000</u>
US DEPARTMENT OF HEALTH AND HUMAN SERVICES:			
Passed through the Illinois Department of Human Services Public Health Emergency Preparedness	93.069	482-00-0263	43,362
Emergency Preparedness Aligned Cooperative Agreements - Cities Readiness Initiative	93.074	482-00-0265	48,957
Social Services Block Grant - High Risk Infant Follow-up	93.667	444-80-1675	20,422
Passed through the Illinois Department of Public Health Immunization Cooperative Agreement (mass vaccination) - Covid-19	93.268	482-00-2528	187,484
Epidemiology and Lab Capacity for Infectious Diseases - Covid-19	93.323	482-00-2803	150,531
Epidemiology and Lab Capacity for Infectious Diseases - Covid Response	93.323	482-00-2426	30,941
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	482-00-2406	57,561
Passed through Illinois Department of Healthcare and Family Services Child Support Enforcement	93.563	478-00-0245	1,201
Direct Provider Relief Funds - Covid 19 - Nursing Home	93.498	na	<u>33,474</u>
TOTAL US DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>573,933</u>
US DEPARTMENT OF HOMELAND SECURITY:			
Passed through the Illinois Emergency Management Agency Emergency Management Performance Grant	97.042	588-40-0450	17,060
Passed through St. Louis Area Regional Response System Homeland Security Grant - non-cash	97.067	588-40-0455	<u>1,875</u>
TOTAL US DEPARTMENT OF HOMELAND SECURITY			<u>18,935</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 3,637,038</u>

(m) - program audited as major

MONROE COUNTY, ILLINOIS  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR NOVEMBER 30, 2022

**NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Monroe County, Illinois and has been prepared using the accrual basis of accounting in accordance with Generally Accepted Accounting Principles. The information in this schedule is also presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 2 - SUBRECIPIENTS**

None of the federal expenditures presented in the schedule were provided to sub-recipients.

**NOTE 3 - DESCRIPTIONS OF MAJOR FEDERAL PROGRAM**

The objectives of the Coronavirus State and Local Fiscal Recovery Funds (American Recovery Plan Act) is to provide direct payments to local governments to respond to the public health emergency, respond to workers performing essential work during the public health emergency, provide government services, and make necessary investments in water, sewer, or broadband infrastructure.

**NOTE 4 - NON-CASH ASSISTANCE**

Monroe County Emergency Management received a non-cash grant from the St. Louis Area Regional Response System valued at \$1,875.

**NOTE 5 - INSURANCE**

The federal programs presented in the previous schedule did not have separate program specific insurance policies.

**NOTE 6 - LOANS/LOAN GUARANTEES/INTEREST SUBSIDIES**

The federal programs presented in the previous schedule did not have any loans, loan guarantees, or interest subsidies associated with them.

**NOTE 7 - DE MINIMIS COST RATE**

The County requested reimbursements using the de minimis cost rate method for the Epidemiology and Laboratory Capacity for Infectious Diseases grant. No other federal programs of Monroe County utilized de minimis cost rate reimbursement methodology for fiscal year 2022.

## OTHER INFORMATION



MONROE COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 NOVEMBER 30, 2022

	Special Revenue Funds	Debt Service Funds	Totals
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash	\$ 9,552,210	\$ 479,862	\$ 10,032,072
Certificates of deposit	1,408,666	-	1,408,666
Accounts receivable, net of allowance	266,731	-	266,731
Fees and fines receivable, net of allowances	142,579	-	142,579
Property taxes receivable	1,692,461	-	1,692,461
Total assets	<u>\$ 13,062,647</u>	<u>\$ 479,862</u>	<u>\$ 13,542,509</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable	\$ 274,618	\$ -	\$ 274,618
Accrued payroll	39,717	-	39,717
Interfund balance	84,093	-	84,093
Total liabilities	<u>398,428</u>	<u>-</u>	<u>398,428</u>
<b>FUND BALANCES</b>			
Restricted	12,664,219	479,862	13,144,081
Unassigned	-	-	-
Total fund balances	<u>12,664,219</u>	<u>479,862</u>	<u>13,144,081</u>
Total liabilities and fund balances	<u>\$ 13,062,647</u>	<u>\$ 479,862</u>	<u>\$ 13,542,509</u>

MONROE COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

	Special Revenue Funds	Debt Service Funds	Totals
REVENUES:			
Taxes:			
Property	\$ 4,737,539	\$ -	\$ 4,737,539
Sales	837,920	-	837,920
Intergovernmental:			
Other state reimbursements	693,601	-	693,601
Grants	492,398	-	492,398
Fines and forfeitures	143,927	-	143,927
Charges for services	2,233,649	-	2,233,649
Interest income	29,775	2,544	32,319
Miscellaneous	653,501	-	653,501
Total revenues	9,822,310	2,544	9,824,854
EXPENDITURES:			
General government	2,028,732	-	2,028,732
Public safety	857,474	-	857,474
Public health and welfare	2,630,028	-	2,630,028
Streets and roads	2,192,115	-	2,192,115
Bond principal	-	920,000	920,000
Bond interest	-	78,900	78,900
Miscellaneous	610,578	-	610,578
Total expenditures	8,318,927	999,218	9,318,145
Excess (deficiency) of revenues over expenditures	1,503,383	(996,674)	506,709
Other financing sources (uses)			
Transfers between funds	263,512	998,900	1,262,412
Excess (deficiency) of revenues over expenditures and other uses	1,766,895	2,226	1,769,121
Fund balances - beginning	10,897,324	477,636	11,374,960
Fund balances - ending	\$ 12,664,219	\$ 479,862	\$ 13,144,081

MONROE COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 NOVEMBER 30, 2022

	County Highway	County Bridge	Federal Aid Matching	Highway Construction	Relief	Document Storage	Social Security	Mental Health Funding Board	Animal Control
<b>ASSETS</b>									
Cash and cash equivalents	\$ 403,307	\$ 104,216	\$ 43,118	\$ 669,406	\$ 62,622	\$ 487,798	\$ 34,125	\$ 3,068	\$ 1,533
Certificates of deposit	-	-	-	-	-	-	-	-	-
Accounts receivable, net of allowance	-	-	-	-	-	-	-	-	-
Fees and fines receivable, net	6,055	2,724	-	-	-	11,221	-	-	-
Property taxes receivable	368,479	95,919	24,269	-	4,369	-	166,523	161,072	-
<b>Total assets</b>	<b>\$ 777,841</b>	<b>\$ 202,859</b>	<b>\$ 67,387</b>	<b>\$ 669,406</b>	<b>\$ 66,991</b>	<b>\$ 499,019</b>	<b>\$ 200,648</b>	<b>\$ 164,140</b>	<b>\$ 1,533</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities</b>									
Accounts payable	\$ 36,986	\$ -	\$ 1,795	\$ -	\$ -	\$ 16	\$ -	\$ -	\$ -
Accrued payroll	12,707	-	-	-	-	-	7,834	-	-
Interfund balance	42,356	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>92,049</b>	<b>-</b>	<b>1,795</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>7,834</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>									
Restricted	685,792	202,859	65,592	669,406	66,991	499,003	192,814	164,140	1,533
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>685,792</b>	<b>202,859</b>	<b>65,592</b>	<b>669,406</b>	<b>66,991</b>	<b>499,003</b>	<b>192,814</b>	<b>164,140</b>	<b>1,533</b>
<b>Total liabilities and fund balances</b>	<b>\$ 777,841</b>	<b>\$ 202,859</b>	<b>\$ 67,387</b>	<b>\$ 669,406</b>	<b>\$ 66,991</b>	<b>\$ 499,019</b>	<b>\$ 200,648</b>	<b>\$ 164,140</b>	<b>\$ 1,533</b>

(continued on next page)

MONROE COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 NOVEMBER 30, 2022

	Emergency Telephone	Health Tax	Tort and Immunity	Court Automation	Ambulance	County Extension	Geographic Information System	Flood Prevention District	Illinois Municipal Retirement	Combined Total
<b>ASSETS</b>										
Cash and cash equivalents	\$ 480,220	\$ 1,154,755	\$ 1,084,191	\$ 146,816	\$ 396,507	\$ (63,056)	\$ 311,316	\$ 2,259,181	\$ 1,973,087	\$ 9,552,210
Certificates of deposit	1,308,666	-	-	-	100,000	-	-	-	-	1,408,666
Accounts receivable, net of allowance	-	-	-	-	266,731	-	-	-	-	266,731
Fees and fines receivable, net	98,565	-	10,912	3,596	-	-	9,506	-	-	142,579
Property taxes receivable	-	108,838	270,844	-	150,065	70,604	-	-	271,479	1,692,461
<b>Total assets</b>	<b>\$ 1,887,451</b>	<b>\$ 1,263,593</b>	<b>\$ 1,365,947</b>	<b>\$ 150,412</b>	<b>\$ 913,303</b>	<b>\$ 7,548</b>	<b>\$ 320,822</b>	<b>\$ 2,259,181</b>	<b>\$ 2,244,566</b>	<b>\$ 13,062,647</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Liabilities</b>										
Accounts payable	\$ 221,485	\$ 3,772	\$ -	\$ 50	\$ 10,514	\$ -	\$ -	\$ -	\$ -	\$ 274,618
Accrued payroll	-	6,655	-	-	12,521	-	-	-	-	39,717
Interfund balance	-	-	-	-	41,737	-	-	-	-	84,093
<b>Total liabilities</b>	<b>221,485</b>	<b>10,427</b>	<b>-</b>	<b>50</b>	<b>64,772</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>398,428</b>
<b>Fund balances</b>										
Restricted	1,665,966	1,253,166	1,365,947	150,362	848,531	7,548	320,822	2,259,181	2,244,566	12,664,219
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>1,665,966</b>	<b>1,253,166</b>	<b>1,365,947</b>	<b>150,362</b>	<b>848,531</b>	<b>7,548</b>	<b>320,822</b>	<b>2,259,181</b>	<b>2,244,566</b>	<b>12,664,219</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,887,451</b>	<b>\$ 1,263,593</b>	<b>\$ 1,365,947</b>	<b>\$ 150,412</b>	<b>\$ 913,303</b>	<b>\$ 7,548</b>	<b>\$ 320,822</b>	<b>\$ 2,259,181</b>	<b>\$ 2,244,566</b>	<b>\$ 13,062,647</b>

MONROE COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

	County Highway	County Bridge	Federal Aid Matching	Highway Construction	Relief	Document Storage	Social Security	Mental Health Funding Board	Animal Control
REVENUES:									
Taxes:									
Property	\$ 1,026,904	\$ 267,314	\$ 67,635	\$ -	\$ 12,174	\$ -	\$ 464,079	\$ 448,887	\$ -
Sales	-	-	-	-	-	-	-	-	-
Intergovernmental:									
Other state reimbursements	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	143,927	-	-	-
Charges for services	477,750	19,109	-	-	-	-	-	-	50,935
Interest income	1,017	-	-	-	-	-	-	16	-
Miscellaneous	-	-	-	263,258	-	-	-	-	-
Total revenues	<u>1,505,671</u>	<u>286,423</u>	<u>67,635</u>	<u>263,258</u>	<u>12,174</u>	<u>143,927</u>	<u>464,079</u>	<u>448,903</u>	<u>50,935</u>
EXPENDITURES:									
General government	-	-	-	-	-	-	508,106	-	-
Public safety	-	-	-	-	-	-	-	-	46,715
Public health and welfare	-	-	-	-	-	-	-	301,414	-
Streets and roads	1,794,716	96,318	301,081	-	-	-	-	-	-
Other	-	-	-	-	-	63,492	-	-	-
Total expenditures	<u>1,794,716</u>	<u>96,318</u>	<u>301,081</u>	<u>-</u>	<u>-</u>	<u>63,492</u>	<u>508,106</u>	<u>301,414</u>	<u>46,715</u>
Excess (deficiency) of revenues over expenditures	(289,045)	190,105	(233,446)	263,258	12,174	80,435	(44,027)	147,489	4,220
Other financing sources (uses)									
Transfers between funds	447,150	-	-	-	-	-	-	-	(3,697)
Net other sources and uses of financial resources	<u>447,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,697)</u>
Excess (deficiency) of revenues over expenditures and other uses	158,105	190,105	(233,446)	263,258	12,174	80,435	(44,027)	147,489	523
Fund balances - beginning	<u>527,687</u>	<u>12,754</u>	<u>299,038</u>	<u>406,148</u>	<u>54,817</u>	<u>418,568</u>	<u>236,841</u>	<u>16,651</u>	<u>1,010</u>
Fund balances - ending	<u>\$ 685,792</u>	<u>\$ 202,859</u>	<u>\$ 65,592</u>	<u>\$ 669,406</u>	<u>\$ 66,991</u>	<u>\$ 499,003</u>	<u>\$ 192,814</u>	<u>\$ 164,140</u>	<u>\$ 1,533</u>

(continued on next page)

MONROE COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

	Emergency Telephone	Health Tax	Tort and Immunity	Court Automation	Ambulance	County Extension	Geographic Information System	Flood Prevention District	Illinois Municipal Retirement	Combined Total
<b>REVENUES:</b>										
Taxes:										
Property	\$ -	\$ 303,316	\$ 754,805	\$ -	\$ 439,085	\$ 196,765	\$ -	\$ -	\$ 756,575	\$ 4,737,539
Sales	-	-	-	-	-	-	-	837,920	-	837,920
Intergovernmental:										
Other state reimbursements	693,601	-	-	-	-	-	-	-	-	693,601
Grants	-	492,398	-	-	-	-	-	-	-	492,398
Fines and forfeitures	-	-	-	-	-	-	-	-	-	143,927
Charges for services	-	288,336	-	54,088	1,200,406	-	143,025	-	-	2,233,649
Interest income	6,329	-	21,824	-	-	-	-	-	589	29,775
Miscellaneous	-	87,148	303,095	-	-	-	-	-	-	653,501
Total revenues	<u>699,930</u>	<u>1,171,198</u>	<u>1,079,724</u>	<u>54,088</u>	<u>1,639,491</u>	<u>196,765</u>	<u>143,025</u>	<u>837,920</u>	<u>757,164</u>	<u>9,822,310</u>
<b>EXPENDITURES:</b>										
General government	-	-	1,028,666	30,191	-	195,000	-	-	266,769	2,028,732
Public safety	810,759	-	-	-	-	-	-	-	-	857,474
Public health and welfare	-	921,262	-	-	1,407,352	-	-	-	-	2,630,028
Streets and roads	-	-	-	-	-	-	-	-	-	2,192,115
Other	-	-	-	-	-	-	8,197	538,889	-	610,578
Total expenditures	<u>810,759</u>	<u>921,262</u>	<u>1,028,666</u>	<u>30,191</u>	<u>1,407,352</u>	<u>195,000</u>	<u>8,197</u>	<u>538,889</u>	<u>266,769</u>	<u>8,318,927</u>
Excess (deficiency) of revenues over expenditures	(110,829)	249,936	51,058	23,897	232,139	1,765	134,828	299,031	490,395	1,503,383
Other financing sources (uses)										
Transfers between funds	-	-	(66,471)	-	-	-	(113,470)	-	-	263,512
Net other sources and uses of financial resources	<u>-</u>	<u>-</u>	<u>(66,471)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(113,470)</u>	<u>-</u>	<u>-</u>	<u>263,512</u>
Excess (deficiency) of revenues over expenditures and other uses	(110,829)	249,936	(15,413)	23,897	232,139	1,765	21,358	299,031	490,395	1,766,895
Fund balances - beginning	<u>1,776,795</u>	<u>1,003,230</u>	<u>1,381,360</u>	<u>126,465</u>	<u>616,392</u>	<u>5,783</u>	<u>299,464</u>	<u>1,960,150</u>	<u>1,754,171</u>	<u>10,897,324</u>
Fund balances - ending	<u>\$ 1,665,966</u>	<u>\$ 1,253,166</u>	<u>\$ 1,365,947</u>	<u>\$ 150,362</u>	<u>\$ 848,531</u>	<u>\$ 7,548</u>	<u>\$ 320,822</u>	<u>\$ 2,259,181</u>	<u>\$ 2,244,566</u>	<u>\$ 12,664,219</u>

MONROE COUNTY, ILLINOIS  
BALANCE SHEET  
NON-MAJOR DEBT SERVICE FUND  
NOVEMBER 30, 2022

	Nursing Home Debt Service	TOTAL
<b>ASSETS</b>		
Cash and cash equivalents	\$ 479,862	\$ 479,862
Total assets	\$ 479,862	\$ 479,862
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
None	\$ -	\$ -
Total liabilities	-	-
 <b>Fund balances (deficit)</b>		
Restricted	479,862	479,862
Unassigned	-	-
Total fund balances (deficit)	479,862	479,862
Total liabilities and fund balances	\$ 479,862	\$ 479,862

MONROE COUNTY, ILLINOIS  
STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR DEBT SERVICE FUND  
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Nursing Home Debt Service	TOTAL
REVENUES:		
Interest income	\$ 2,544	\$ 2,544
Total revenues	2,544	2,544
EXPENDITURES:		
Bond principal	920,000	920,000
Bond interest	78,900	78,900
Paying agent fee	318	318
Total expenditures	999,218	999,218
Excess (deficiency) of revenues over expenditures	(996,674)	(996,674)
OTHER FINANCING SOURCES (USES):		
Transfers between funds	998,900	998,900
Net other financing sources (uses):	998,900	998,900
Excess (deficiency) of revenues over expenditures and other uses	2,226	2,226
Fund balances - beginning	477,636	477,636
Fund balances - ending	\$ 479,862	\$ 479,862



MONROE COUNTY, ILLINOIS  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 NOVEMBER 30, 2022

	Motor Fuel Road District	Township Bridge	County Probation Services	Economic Development	County Collections Property Tax Fund	TOTAL
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,037,909	\$ 15,875	\$ 234,170	\$ -	\$ 4,704,038	\$ 5,991,992
Certificates of deposit	905,185	-	-	-	-	905,185
Motor Fuel tax allotments receivable	74,338	-	-	-	-	74,338
Grants receivable	-	-	-	-	-	-
Fees and fines receivable	-	-	3,415	-	-	3,415
<b>Total assets</b>	<b>\$ 2,017,432</b>	<b>\$ 15,875</b>	<b>\$ 237,585</b>	<b>\$ -</b>	<b>\$ 4,704,038</b>	<b>\$ 6,974,930</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 49,020	\$ -	\$ -	\$ -	\$ -	\$ 49,020
Due to others	1,968,412	15,875	237,585	-	4,704,038	6,925,910
<b>Total liabilities</b>	<b>\$ 2,017,432</b>	<b>\$ 15,875</b>	<b>\$ 237,585</b>	<b>\$ -</b>	<b>\$ 4,704,038</b>	<b>\$ 6,974,930</b>
<b>NET POSITION</b>						
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total net position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

MONROE COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN  
 FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

	Motor Fuel Road District	Township Bridge	County Probation Services	Economic Development	County Collections Property Tax Fund	TOTAL
<b>Additions</b>						
State of Illinois-State aid	\$ 1,284,437	\$ -	\$ -	\$ -	\$ -	\$ 1,284,437
Grant income	-	-	-	7,400	-	7,400
Fines and forfeitures	-	-	46,968	-	-	46,968
Interest income	9,100	-	-	-	-	9,100
Tax collections	-	-	-	-	63,778,427	63,778,427
Total additions	<u>1,293,537</u>	<u>-</u>	<u>46,968</u>	<u>7,400</u>	<u>63,778,427</u>	<u>65,126,332</u>
<b>Deductions</b>						
County highways and bridges	-	260,005	-	-	-	260,005
Road districts	1,226,418	-	-	-	-	1,226,418
Tax disbursements	-	-	-	-	59,915,890	59,915,890
Other	-	-	15,450	-	-	15,450
Total deductions	<u>1,226,418</u>	<u>260,005</u>	<u>15,450</u>	<u>-</u>	<u>59,915,890</u>	<u>61,417,763</u>
Change in net position before transfers	67,119	(260,005)	31,518	7,400	3,862,537	3,708,569
Transfers between funds	<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>(7,400)</u>	<u>-</u>	<u>(22,400)</u>
Change in net position	52,119	(260,005)	31,518	-	3,862,537	3,686,169
Net position - beginning of year	<u>1,916,293</u>	<u>275,880</u>	<u>206,067</u>	<u>-</u>	<u>841,501</u>	<u>3,239,741</u>
Net position - end of year	<u>\$ 1,968,412</u>	<u>\$ 15,875</u>	<u>\$ 237,585</u>	<u>\$ -</u>	<u>\$ 4,704,038</u>	<u>\$ 6,925,910</u>

MONROE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES  
 GENERAL FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

**GENERAL GOVERNMENT:**

COUNTY CLERK:

Salaries and taxes	242,345	
Dues and meetings	500	
Equipment expense	9,410	
Office supplies	5,850	
Mileage	9	
Change in accrued payroll expenditures	<u>(6,044)</u>	252,070

COUNTY COMMISSIONERS:

Board member salaries and taxes	148,050	
Office equipment	112,776	
Expense and supplies	1,584	
Postage	36,217	
Auditing of County records and preparation of budget	23,000	
Miscellaneous	1,201	
Illinois law enforcement	4,016	
Weed eradication	30,989	
ARPA expenditures	1,642,205	
Change in accrued payroll expenditures	<u>(7,069)</u>	1,992,969

SUPERVISOR OF ASSESSMENTS:

Salaries and taxes	288,332	
Service contract	16,703	
Equipment and maintenance	14,973	
Office supplies	3,581	
Publications	17,461	
Education and meetings	3,599	
Mileage	1,525	
Change in accrued payroll expenditures	<u>(8,998)</u>	337,176

BOARD OF REVIEW:

Salaries and taxes	44,568	
Dues	507	
Office supplies	1,345	
Change in accrued payroll expenditures	<u>(1,597)</u>	44,823

COURTHOUSE:

Utilities	154,385	
Service contract	26,937	
Repairs	81,712	
Supplies	19,857	
Telephone	49,510	
Projects	<u>129,250</u>	461,651

(continued on next page)

MONROE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES  
 GENERAL FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

**GENERAL GOVERNMENT - continued:**

TREASURER AND COLLECTOR:

Salaries and taxes	182,734	
Dues and meetings	891	
Equipment maintenance	3,105	
Office supplies	1,869	
Postage and envelopes	9,578	
Publications	928	
Mileage	402	
Tax billing	13,250	
Change in accrued payroll expenditures	<u>(5,812)</u>	206,945

ELECTIONS:

Seasonal election clerks	4,658	
Mailings	6,384	
Election judges expense	52,163	
Election poll expense	4,855	
Election administration	<u>92,459</u>	<u>160,519</u>

**TOTAL GENERAL GOVERNMENT**

3,456,153

**COUNTY DEVELOPMENT:**

GENERAL COUNTY:

Dues	2,675	
Hospitalization insurance and benefits	667,168	
Equipment and maintenance	3,023	
Telephone	26,783	
Negotiator	21,248	
Human resources	1,945	
Economic development	30,000	
Soil conservation	15,000	
Contingent	245,582	
Cannibas expense	<u>2,451</u>	1,015,875

MAPPING AND PLATTING:

Salaries and taxes	112,606	
Office supplies	864	
Change in accrued payroll expenditures	<u>(3,161)</u>	110,309

PLANNING AND DEVELOPMENT:

Planning salaries and taxes	4,481	
Travel	1,554	
East West Gateway	4,370	
Swimpac	10,137	
Tourism	<u>4,500</u>	25,042

(continued on next page)

MONROE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES  
 GENERAL FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

**COUNTY DEVELOPMENT - continued:**

ZONING:

Salaries and taxes	126,531	
Housing inspector	35,915	
Plumbing inspector	6,175	
Electrical inspector	17,183	
Dues and meetings	2,237	
County vehicle carpool	2,914	
Equipment and repairs	19,768	
Zoning supplies	2,260	
Change in accrued payroll expenditures	(4,935)	208,048

**TOTAL COUNTY DEVELOPMENT** 1,359,274

**PUBLIC SAFETY:**

CORONER:

Salaries and taxes	80,213	
Dues and meetings	50	
Equipment and maintenance	6,570	
Office supplies and expense	1,043	
Education	2,400	
Mileage	810	
Medical examinations	6,850	
Toxicology	3,363	
Miscellaneous	200	
Change in accrued payroll expenditures	(2,146)	99,353

RECYCLING COORDINATOR:

Dumpster and center	24,064	
Equipment and improvements	14,694	
Telephone	1,686	40,444

E.S.D.A.:

Salaries and taxes	109,400	
Dues	2,833	
Rent	21,432	
Vehicle maintenance	7,402	
Equipment and maintenance	21,761	
Office supplies	2,996	
Telephone	3,363	
Global connect	2,451	
Change in accrued payroll expenditures	(4,181)	167,457

(continued on next page)

MONROE COUNTY, ILLINOIS  
 SCHEDULE OF EXPENDITURES  
 GENERAL FUNDS  
 FOR THE YEAR ENDED NOVEMBER 30, 2022

**PUBLIC SAFETY - continued:**

SHERIFF:

Sheriff salary	93,161	
Sheriff deputy salary	262,358	
Full time clerks	144,789	
Full time maintenance/janitors	250,530	
Full time sheriff deputies	1,274,974	
Full time correction	483,629	
Full time communications	523,859	
Part time clerks		
Part time maintenance/janitors	5,804	
Part time sheriffs deputies	4,728	
Part time corrections	149,507	
Part time communications	62,825	
Part time security	125,374	
Overtime sheriff deputies	98,561	
Overtime correction	34,671	
Overtime communications	47,980	
Bailiff pay	2,141	
Holiday	170,072	
Training, dues and meetings	25,365	
Uniform allowance	25,342	
Vehicle maintenance	119,845	
Patrol car	194,350	
Gasoline and oil	127,517	
Service contracts	113,643	
Equipment and maintenance	106,022	
Office supplies	8,688	
Ammunition	10,771	
Investigations	2,345	
Mileage	175	
Housing prisoners	175,513	
Miscellaneous	820	
Federal drug forfeiture	50,667	
Change in accrued payroll expenditures	<u>(115,216)</u>	4,580,810

ANIMAL CONTROL:

Salaries and taxes	49,789	
Maintenance	1,456	
Supplies	575	
Dog tags and postage	4,013	
Miscellaneous	2,075	
Contract administrator	11,991	
Change in accrued payroll expenditures	<u>(1,597)</u>	68,302

**TOTAL PUBLIC SAFETY** 4,956,366

(continued on next page)

MONROE COUNTY, ILLINOIS  
SCHEDULE OF EXPENDITURES  
GENERAL FUNDS  
FOR THE YEAR ENDED NOVEMBER 30, 2022

**JUDICIARY AND COURT RELATED:**

CIRCUIT CLERK:

Salaries and taxes	318,840	
Dues and meetings	3,397	
Equipment and improvements	4,280	
Supplies and postage	4,630	
Document storage	5,109	
Professional fee	2,400	
Miscellaneous expense	9,892	
Change in accrued payroll expenditures	<u>(11,132)</u>	337,416

JUDICIAL:

Public defender	130,048	
Probation officer	57,182	
Defending indigents	19,047	
Supplies	352	
Salaries and taxes judge	1,918	
Law library	11,753	
Special advocate	3,600	
Public defender- expenses	10,000	
Equipment and maintenance	7,113	
Jurors	2,268	
Change in accrued payroll expenditures	<u>(4,255)</u>	239,026

STATE'S ATTORNEY:

Salaries and taxes	456,016	
Prosecutor appellate	29,000	
Dues and meetings	3,153	
Prosecutor expenses	5,634	
Equipment repairs	8,307	
Office expense	7,148	
Professional publications	838	
Mileage	40	
Miscellaneous	1,095	
Change in accrued payroll expenditures	<u>(14,131)</u>	<u>497,100</u>

<b>TOTAL JUDICIARY AND COURT RELATED</b>		<u>1,073,542</u>
--	--	------------------

**MISCELLANEOUS:**

Regional Superintendent of Schools	166,736	
Transportation and Road District Support	73,987	
Projects	<u>51,014</u>	<u>291,737</u>

<b>TOTAL MISCELLANEOUS</b>		<u>291,737</u>
----------------------------	--	----------------

<b>TOTAL GENERAL FUND - BEFORE TRANSFERS</b>		<u><u>\$ 11,137,072</u></u>
--	--	-----------------------------

MONROE COUNTY, ILLINOIS  
 SCHEDULE OF ASSESSED VALUATION - TAX RATES  
 TAXES EXTENDED AND COLLECTED FOR 2019, 2020, AND 2021

	<b>Tax Year</b>		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>ASSESSED VALUATION:</b>	\$ 941,054,195	\$ 978,022,849	\$ 1,030,880,046
<b>TAX RATES PER \$100 OF ASSESSED VALUATION:</b>			
General	0.27000	0.27000	0.25996
Highway	0.09033	0.09371	0.09869
Bridge	0.00245	0.01268	0.02569
Matching	0.03985	0.02628	0.00650
I.M.R.F/Social Security	0.12680	0.12578	0.11731
General assistance	0.00128	0.00123	0.00117
Ambulance service	0.05631	0.07447	0.06946
Tort and immunity	0.07366	0.07158	0.07254
Health tax	0.03195	0.03075	0.02915
Debt service	0.06376	0.05113	0.06446
County extension	0.01860	0.01892	0.01891
Mental health	0.04729	0.04551	0.04314
	<u>0.82228</u>	<u>0.82204</u>	<u>0.80698</u>
<b>TAXES EXTENDED:</b>			
General	\$ 2,540,879	\$ 2,640,695	\$ 2,679,908
Highway	850,065	916,516	1,017,388
Bridge	23,056	124,015	264,836
Matching	375,015	257,028	67,008
I.M.R.F/Social Security	1,193,272	1,230,172	1,209,340
General assistance	12,046	12,030	12,061
Ambulance service	328,034	449,649	440,022
Tort and immunity	693,189	700,077	747,809
Health tax	300,671	300,746	300,505
Debt service	600,024	500,069	664,513
County extension	175,038	185,044	194,942
Mental health	445,030	445,104	444,727
	<u>\$ 7,536,319</u>	<u>\$ 7,761,145</u>	<u>\$ 8,043,059</u>
<b>TAXES COLLECTED:</b>	<u>\$ 7,515,381</u>	<u>\$ 7,738,444</u>	<u>\$ 8,132,768</u>
<b>% COLLECTED ON THOSE EXTENDED:</b>	<u>99.72%</u>	<u>99.71%</u>	<u>101.12%</u>



**Federal Compliance**  
**Section**

📍 **Saint Louis, Missouri**  
6240 S. Lindbergh Blvd Ste 101  
Saint Louis, MO 63123

📞 (314) 845-7999  
📠 (314) 845-7770  
🌐 [www.afewcpas.com](http://www.afewcpas.com)



📍 **Columbia, Illinois**  
205 S. Main  
Columbia, IL 62236

📞 (618) 281-4999  
📠 (618) 281-9533  
🌐 [www.afewcpas.com](http://www.afewcpas.com)

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Monroe County Board of Commissioners  
Monroe County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Monroe County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise Monroe County, Illinois' basic financial statements, and have issued our report thereon dated July 19, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Monroe County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Monroe County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Monroe County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Monroe County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Fick, Eggemeyer & Williamson*

Fick, Eggemeyer, & Williamson, CPA's  
Saint Louis, Missouri  
July 19, 2023

📍 **Saint Louis, Missouri**  
6240 S. Lindbergh Blvd Ste 101  
Saint Louis, MO 63123

📞 (314) 845-7999  
📠 (314) 845-7770  
🌐 [www.afewcpas.com](http://www.afewcpas.com)



📍 **Columbia, Illinois**  
205 S. Main  
Columbia, IL 62236

📞 (618) 281-4999  
📠 (618) 281-9533  
🌐 [www.afewcpas.com](http://www.afewcpas.com)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Monroe County Board of Commissioners  
Monroe County, Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Monroe County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Monroe County, Illinois' major federal programs for the year ended November 30, 2022. Monroe County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Monroe County, Illinois complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Monroe County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Monroe County, Illinois' compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Monroe County, Illinois' federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Monroe County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Monroe County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Monroe County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Monroe County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Monroe County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Fick, Eggemeyer & Williamson*

Fick, Eggemeyer, & Williamson, CPA's  
St. Louis, Missouri  
July 19, 2023

**MONROE COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED NOVEMBER 30, 2022**

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified	_____ Yes	___X___ No
Significant deficiencies identified that are not considered to be material weaknesses	_____ Yes	___X___ No
Noncompliance material to financial statements noted?	_____ Yes	___X___ No

**Federal Awards**

Internal control over major programs:

Material weaknesses identified?	_____ Yes	___X___ No
Significant deficiencies identified?	_____ Yes	___X___ No

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be	_____ Yes	___X___ No
--	-----------	------------

**Identification of major programs:**

<u><i>CFDA Numbers</i></u>	<u><i>Name of Federal Program or Cluster</i></u>
21.027	American Recovery Plan Act

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
--	------------

Auditee qualified as low risk auditee?	_____ Yes	___X___ No
--	-----------	------------

**MONROE COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED NOVEMBER 30, 2022**

**Section II - Financial Statement Findings**

There are no reportable conditions to disclose.

**Section III - Federal Award Findings**

There are no reportable federal award findings to disclose.

**MONROE COUNTY, ILLINOIS  
SCHEDULE OF RESOLUTION OF PRIOR YEAR AUDIT FINDINGS  
FOR THE YEAR ENDED NOVEMBER 30, 2022**

**Summary Schedule of Prior Audit Findings**

<u>Prior finding number</u>	<u>Condition</u>	<u>Current Status</u>
2021-001	Internal Controls over Schedule of Federal Expenditures	Resolved